

CORRIGENDUM TO THE ANNOUNCEMENT

THE PROPOSED DISPOSAL OF THE ENTIRE SHAREHOLDING INTEREST HELD BY IEV HOLDINGS LIMITED IN CNG VIETNAM JOINT STOCK COMPANY

The board of directors (the "Board") of IEV Holdings Limited (the "Company", together with its subsidiaries, referred to as the "Group") refers to the announcement released by the Company on 27 March 2014 (the "Announcement") on the proposed disposal of the entire shareholding interest held by the Company in CNG Vietnam Joint Stock Company (the "Disposal").

The Board wishes to clarify that under Paragraph 7.2 - EPS of the Announcement, the Group's profit after tax after the Proposed Disposal (in \$\$'000) should be 773, instead of 804.

Save for the above, all other information and figures remain unchanged.

By the order of the Board

Christopher Do President and CEO 28 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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