

FORISE INTERNATIONAL LIMITED
Company Registration No. 200804077W
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED RIGHTS ISSUE

The Board of Directors (the “**Board**”) of Forise International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 29 December 2016 relating to the Proposed Rights Issue (the “**Rights Issue Announcement**”) and the announcement dated 6 March 2017 relating to the extension of time granted for removal of the Company from the SGX-ST Watch-list.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Rights Issue Announcement.

Further to the Rights Issue Announcement, the Board wishes to announce that the Company has, on 8 March 2017, received a letter from the SGX-ST regarding the Company’s application for the listing of the Rights Shares (the “**Application**”).

In this letter, the SGX-ST informed the Company that the SGX-ST’s decision on the Application shall be deferred until the Company’s exit from the Watch-list has been approved.

The Company will keep shareholders updated on the Proposed Rights Issue as and when appropriate.

BY ORDER OF THE BOARD

Leo Peng WeiLe
Executive Director
8 March 2017