

# ASIAPHOS

Corporate Presentation

Full Year ended 31 Decemeber 2014

24 February 2015





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# Financial Highlights

For the full year ended 31 December 2014

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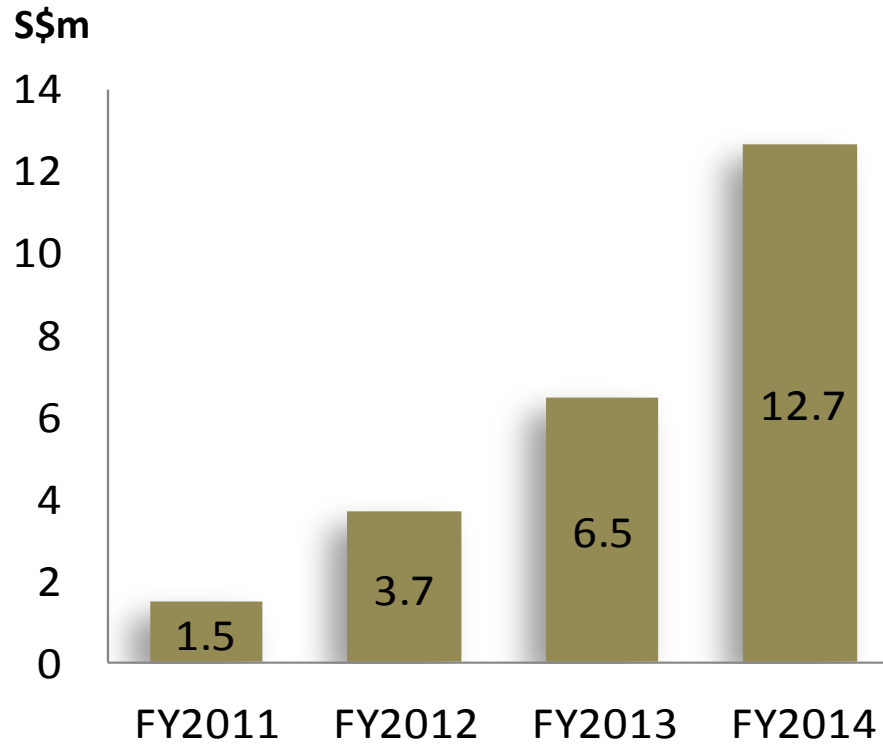
## Income Statement Highlights

Year Ended 31 Dec	4Q2014	4Q2013	Change	FY2014	FY2013	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<b>Revenue</b>	11,125	2,700	312	23,822	8,458	182
<b>Gross profit</b>	2,585	734	252	4,684	2,550	84
<b>Other Income</b>	20,834	1,664	1152	21,781	1,883	1057
<b>Profit/(loss) before tax</b>	20,747	238	8617	19,484	(2,249)	N.M
<b>Profit/(loss) after tax</b>	20,761	(1,180)	N.M	19,498	(3,667)	N.M

“N.M” denotes not meaningful.



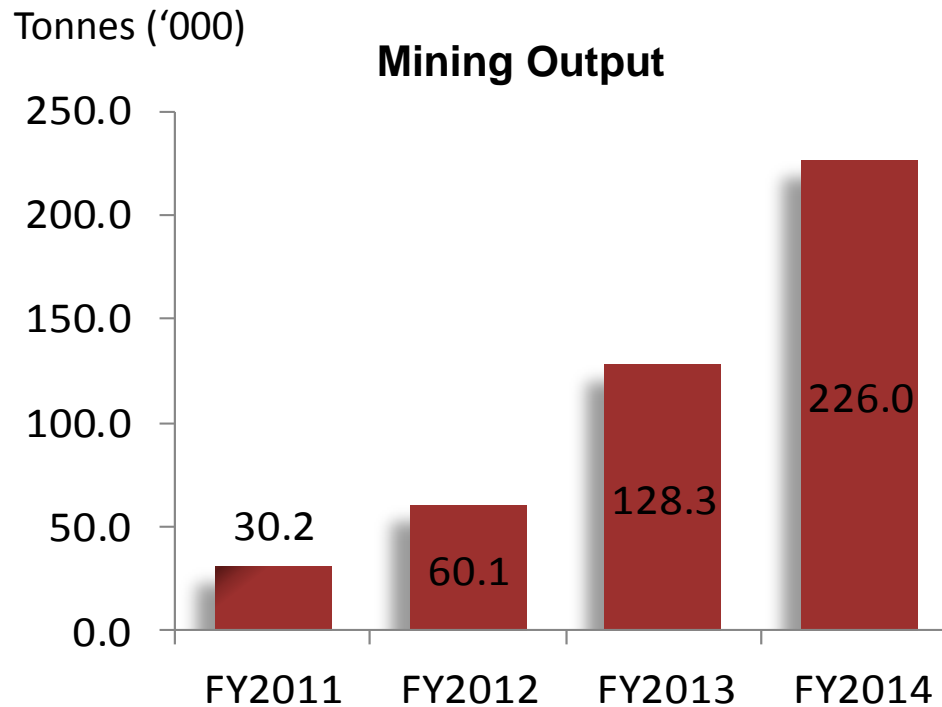
## Upstream Segment - Revenue



- 95% yoy increase in upstream revenue to S\$12.7m



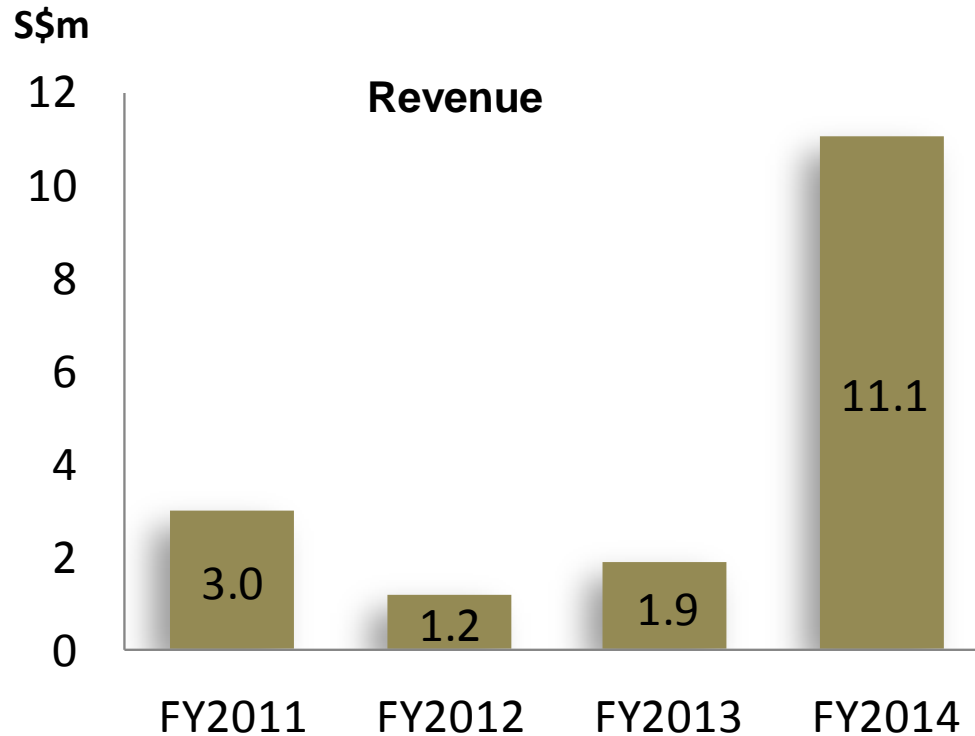
## Upstream Segment – Mining Output



- **Higher yoy output in 2014 (despite landslide)**
  - Total output increased almost 80% from 128,300 tonnes in FY2013 to 226,000 tonnes in FY2014



## Downstream Segment – Revenue



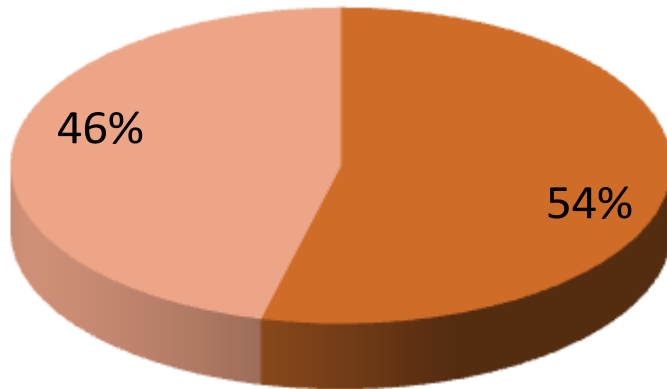
- 477% yoy increase in downstream revenue to S\$11.1 million



# Breakdown of Revenue and Gross Profit by Business for 4Q2014

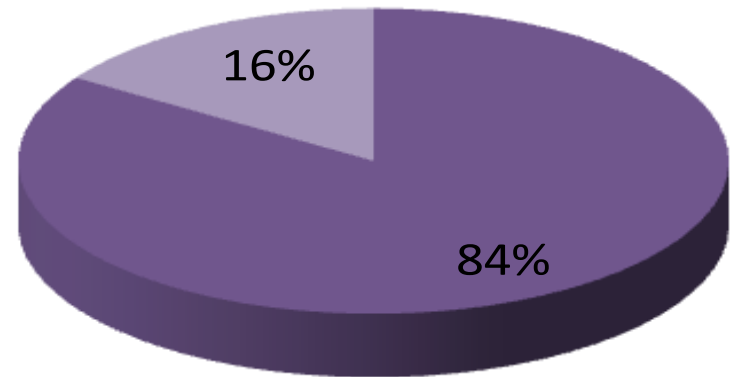
## Revenue

■ Upstream
 ■ Downstream



## Gross Profit

■ Upstream
 ■ Downstream







## Balance Sheet

S\$m	As at 31 Dec 2014	As at 31 Dec 2013
<b>ASSETS</b>		
Current Assets	18.8	34.8
Non-Current Assets	81.1	38.9
<b>Total Assets</b>	<b>99.9</b>	<b>73.7</b>
<b>LIABILITIES</b>		
Current Liabilities	15.8	18.2
Non-Current Liabilities	12.2	4.3
<b>Total Liabilities</b>	<b>28.0</b>	<b>22.5</b>
<b>EQUITY</b>		
Share Capital	56.5	56.5
Reserves	15.5	(5.4)
<b>Total Equity</b>	<b>72.0</b>	<b>51.2</b>



# Updates

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## Upstream

# Completion of LYR Transaction

- Independent valuation of LY Resources Pte Ltd (“LYR”) has exceeded the valuation threshold of RMB250 million
- LYR acquisition would allow the Group to gain:
  - ✓ **Improved financial performance:** Entire economic benefits of an existing co-operation arrangement presently accruing to its co-operation partner
  - ✓ **Access to an exploration area** (the “FengTai Licence”) – a land parcel approximately 17.91 km<sup>2</sup> (almost 4.8 times the size of its existing mining area) - near its existing mines



## Upstream

# Reduction in Mining Surcharge

- Local government reduced the mining surcharge from RMB30 per tonne to RMB8 per tonne





Thank you

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