



A-Smart Holdings Ltd

(Incorporated in the Republic of Singapore)
(Company Registration No. 199902058Z)

**SUBSCRIPTION AGREEMENT DATED 17 OCTOBER 2017 BETWEEN A-SMART HOLDINGS LTD AND WONG SWEE CHUN
- EXTENSION OF LONG-STOP DATE**

The Board of Directors (the “**Board**”) of A-Smart Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 17 October 2017 (the “**Announcement**”) in relation to the subscription of 7,150,000 new ordinary shares of \$0.70 each in the capital of the Company between the Company and Wong Swee Chun (the “**Placee**”).

All capitalized terms used and not defined herein shall have the same meaning given to them in the Announcement.

The Board wishes to announce that the Company and the Placee have on 26 December 2017 entered into a supplemental letter to extend the period for fulfilment of all the conditions precedent as set out in Clause 4.1 of the Subscription Agreement in view that the extraordinary general meeting of the Company (the “**EGM**”) to be convened for, *inter alia*, (i) the addition of property development and investment activities to its core business activities; and (ii) formation of a joint venture to carry out mixed property development activities in Democratic Republic of Timor-Leste will be held on 4 January 2018.

Pursuant to the Subscription Agreement as amended by the supplemental letter dated 26 December 2017, all conditions precedent shall be fulfilled or waived by the date falling eight (8) weeks from the date of the Subscription Agreement and shall automatically be extended by another four (4) weeks from the expiry of the eight (8) weeks.

The Board further wishes to announce that the Company and the Placee have entered into an addendum to the Subscription Agreement (the “**Addendum**”) to clarify that the terms and conditions of the warrants as set out in the Addendum shall be adjusted to take into account the share consolidation exercise completed or undertaken by the Company on 2 February 2016.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
27 December 2017