



**A-SMART HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199902058Z)

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**PROPOSED ISSUE OF 7,150,000 NEW ORDINARY SHARES  
IN THE CAPITAL OF THE COMPANY**

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The Board of Directors (“**Board**”) of A-Smart Holdings Ltd. (“**Company**”, and, together with its subsidiaries, the “**Group**”) refer to the announcements released by the Company on 17 October 2017, 4 December 2017, 27 December 2017 and 29 December 2017 in relation to the Proposed Placement (“**Announcements**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce that the Company has on 9 January 2018 completed the Proposed Placement, whereby 7,150,000 new ordinary shares in the capital of the Company (“**Placement Shares**”) at a placement price of S\$0.70 for each Placement Share have been issued and allotted to the Placée.

Following completion of the Proposed Placement, the issued share capital of the Company has increased from 112,626,362 Shares to 119,776,362 Shares.

The Placement Shares shall be issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, *pari passu*, in all respects with the existing Shares save that they will not rank for any dividends, rights, allotments or other distributions, the Record Date of which falls on or before 9 January 2018.

**By Order of the Board**

Lim Huan Chiang  
Executive Director and Chief Executive Officer  
9 January 2018