

REX INTERNATIONAL HOLDING LIMITED

 (Company Number: 201301242M)
 (Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's Circular dated 29 April 2020 ("**Circular**") in relation to the (1) Proposed Renewal of the Share Buyback Mandate; and (2) Proposed Grant of Awards to a Controlling Shareholder under the Rex International Performance Share Plan ("**Rex PSP**").

Rex International Holding Limited (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held earlier today, the resolutions as set out in the Notice of EGM dated 29 April 2020 was put to, and duly passed at the EGM on poll vote, as follows:

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolution						
1	To approve the Proposed Renewal of the Share Buyback Mandate	108,249,872	108,249,872	100.00%	0	0.00%
2	To approve the grant of an award under the Rex PSP comprising up to 5,082,400 Shares to Mr Hans Lidgren	83,338,754	83,281,154	99.93%	57,600	0.07%

As set out in the Circular, the Concert Party Group, including Dr Karl Lidgren, had abstained from voting at the EGM in respect of Ordinary Resolution 1 relating to the proposed renewal of the Share Buyback Mandate. The Concert Party Group also did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on Ordinary Resolution 1.

Limea Ltd. and their associates, and Shareholders who are eligible to participate in the Rex PSP had abstained from voting in respect of Ordinary Resolution 2. The aggregate number of shares held by such other Shareholders is 32,038,292.

Concert Parties	Direct interest		Deemed interest	
	No. of shares	% of total issued shares ⁽¹⁾	No. of shares	% of total issued shares ⁽¹⁾
Limea Ltd. ⁽²⁾	452,020,422	34.75	-	-
Cresta Group Ltd ⁽³⁾	-	-	452,020,422	34.75
Dr Karl Lidgren ⁽⁴⁾	-	-	452,020,422	34.75
Mr Hans Lidgren ⁽⁵⁾	-	-	452,020,422	34.75
Mr Måns Lidgren	14,241,464	1.09	-	-

Notes:

- (1) The percentage of total issued shares is computed based on the Company's issued share capital of 1,300,702,831 shares (excluding treasury shares) as at the date of this announcement.
- (2) The 452,020,422 shares are held in the name of UOB Kay Hian Pte Ltd.
- (3) Cresta Group Ltd holds 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.
- (4) Dr Karl Lidgren, through Cresta Group Ltd, owns 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.
- (5) Mr Hans Lidgren owns 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.

Moore Stephens LLP was appointed as scrutineer for the EGM.

By Order of the Board
Rex International Holding Limited

Kong Wei Fung
Company Secretary

21 May 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.