

P R E S S R E L E A S E

EuroSports Global Limited attracts strong demand for its IPO

- *IPO is approximately 2.9 times subscribed*
- *Trading debut on Catalist expected on 17 January 2014*

SINGAPORE, 16 January 2014 – EuroSports Global Limited (“EuroSports Global” or the “Company” and together with its subsidiaries, the “Group”), which specialises in the business of distribution of ultra-luxury automobiles and luxury automobiles and provision of after-sales services, announced today that it had received strong interest for its initial public offering (“IPO” or the “Invitation”) of 80.0 million shares (the “Invitation Shares”), comprising 40.0 million new shares and 40.0 million vendor shares. The trading debut of EuroSports Global’s shares on Catalist, the sponsor-supervised listing platform of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) is expected to commence at 9.00 am on 17 January 2014.

The Invitation of 80.0 million Invitation Shares at S\$0.28 each comprises 1.5 million offer shares available to the public for subscription (“Offer Shares”) and 78.5 million placement shares by way of placement (“Placement Shares”).

CIMB Bank Berhad, Singapore Branch is the Sponsor, while **CIMB Securities (Singapore) Pte. Ltd.** is the Underwriter and Placement Agent for the IPO.

As at the close of the Invitation at 12.00 noon on 15 January 2014, there were 1,665 valid applications received for the 1.5 million Offer Shares available to the public for subscription. In total, an aggregate of approximately 155.9 million Offer Shares were applied for by these applicants, with application monies received amounting to approximately S\$43.6 million.

In addition, the Company received valid applications for approximately 78.4 million Placement Shares and application monies received for these Placement Shares amounted to approximately S\$22.0 million.

Based on the total Invitation of 80.0 million Invitation Shares and total valid applications amounting to approximately 234.3 million Invitation Shares (comprising valid applications received for approximately

155.9 million Offer Shares and approximately 78.4 million Placement Shares), the Invitation was approximately 2.9 times subscribed.

Executive Chairman and CEO, Mr Melvin Goh (吴金山) said he was very encouraged by the positive response to the IPO:

"The listing of EuroSports Global on the SGX-ST Catalist is a major milestone for the Group as it will give us the resources to execute some of our long term plans, which include expanding our operations and diversifying into other luxury lifestyle businesses. We are heartened by the investment community's support for our IPO as it reflects their confidence in the Group. It is now time for us to work hard and put through the plans we have for EuroSports Global, which we believe is the way to thank our investors for their support."

Mr Yee Chia Hsing, Head of Catalist, CIMB Bank Berhad, Singapore Branch, added:

"CIMB Bank is very happy to have played a part in EuroSports Global's growth story as the Sponsor for their Catalist IPO. This is in line with the bank's strategy of supporting our local SMEs."

Use of Proceeds

The Group plans to use the net proceeds from the issue of new shares of approximately S\$8.46 million for the expansion of its operations locally and in other markets and diversification into other luxury lifestyle businesses as well as for general working capital.

About EuroSports Global Limited

The Group specialises in the business of distribution of ultra-luxury automobiles and luxury automobiles and provision of after-sales services.

The Group's automobile distribution business retails new ultra-luxury automobiles and luxury automobiles as well as pre-owned automobiles. It presently carries automobile brands comprising mainly Lamborghini, Pagani and Alfa Romeo, and customised automobiles supplied by Touring Superleggera.

The provision of after-sales services by the Group includes sales of automobile parts and accessories and the Group operates the only authorised service centre in Singapore for all the automobile brands it

carries. In addition, the Group also operates an automobile leasing business as an ancillary business that complements its automobile distribution business.

In September 2012, the Group embarked on the luxury watch distribution and retail business and in November 2012, it secured the exclusive distributorship rights for the deLaCour brand of watches for Singapore, Malaysia, Indonesia, Thailand and Brunei.

Issued for and on behalf of EuroSports Global Limited by

August Consulting

Tel: +65 6733 8873

Wrisney Tan, wrisney@august.com.sg

Ho Lily, lily@august.com.sg

Serene Chia, serene@august.com.sg

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This Press Release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the sections entitled “Risk Factors” and “Cautionary Notes Regarding Forward-Looking Statements” of the Offer Document. The information contained in this Press Release should not be relied on as any representation or warranty by EuroSports Global.

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This Press Release includes forward-looking statements provided with respect to the anticipated future performance of EuroSports Global. Such forward-looking statements reflect various assumptions of the management concerning the future performance of EuroSports Global. Accordingly, there can be no assurance that such projections and forward-looking statements will be realised. The actual results may vary from the anticipated results and such variation may be material. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the forward-looking statements based thereon.

*This news release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the*

Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Eric Wong, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.