

EZRA HOLDINGS LIMITED (Incorporated in the Republic of Singapore) (Company Registration Number: 199901411N)

ANNOUNCEMENT IN RELATION TO LEWEK CHAMPION SHIPPING PTE LTD

The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**", together with its subsidiaries and associated companies, the "**Group**") refers to:

- (i) the announcement made by EMAS Offshore Limited ("EOL") today; and
- (ii) the announcement made by the Company on 12 March 2017 and 18 April 2017 ("Ezra Announcement").

All capitalised terms not defined shall have the same meaning as set out in the Ezra Announcement.

The Company was informed that further to the Statutory Demand, Hai Jiang 1401 Pte. Ltd. ("**Owner**") has filed a winding up application with the High Court of Singapore on 5 May 2017 ("**Winding Up Application**") to wind up Lewek Champion Shipping Pte Ltd ("**Lewek Champion**"), a wholly owned subsidiary of EOL, and sought for Mr Soo Hon Weng to be appointed as liquidator of the Owner.

The Company, EOL and Lewek Champion are seeking legal advice in respect of the Winding Up Application. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Shannon Ong Company Secretary 9 May 2017