UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Company Registration Number: 28925)

COMPLETION OF SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Appendix (as defined hereinafter).

Further to:

(a) the Appendix accompanying the Notice of Special General Meeting dated 6 April 2015 ("**Appendix**") in relation to the then proposed consolidation of every ten (10) Existing Shares held by the Shareholders into one (1) Consolidated Share ("**Share Consolidation**"); and

(b) the announcement dated 5 June 2015 giving notice of the Books Closure Date for the Share Consolidation,

the Board of Directors of United Food Holdings Limited ("**Company**") wishes to announce that the Share Consolidation has been completed and effective as at 9.00 a.m. on 16 June 2015.

Accordingly, the issued share capital of the Company after disregarding any fractions of Consolidated Shares arising from the Share Consolidation now comprises 110,080,868 Consolidated Shares. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders based on their shareholdings in the Company as at the Books Closure Date.

BY ORDER OF THE BOARD

David Yip Wai Sun
Chairman
Date: 16 June 2015