

Swiber Holdings Limited  
(Judicial Managers Appointed)  
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## COMPLETION OF DISPOSAL OF VESSEL BY SWIBER ATLANTIS PTE. LTD.

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Further to the announcement made on 21 November 2016 in relation to the proposed disposal by Swiber Atlantis Pte. Ltd., an indirect wholly-owned subsidiary of Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**"), of a vessel known as SEA HORIZON (IMO No. 8759114) to WAG SPV I, LLC. (the "**Disposal**"), the Company wishes to announce that the Disposal has been completed today.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
22 November 2016

By Order of the Board  
Raymond Kim Goh  
Chairman  
22 November 2016