F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

_____

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS
_____

The board of directors (the "**Board**") of F J Benjamin Holdings Ltd (the "**Company**") refers to the Company's circular to its shareholders dated 15 February 2018 and the offer information statement dated 12 March 2018 in relation to the Rights cum Warrants Issue (as defined therein).

The Board wishes to announce that the number of issued and paid-up ordinary shares in the capital of the Company ("**Shares**") has increased from 1,015,930,183 Shares to 1,021,416,983 Shares by way of allotment and issuance of 5,486,800 new Shares ("**New Shares**") on 29 March 2021 pursuant to the exercise of 5,486,800 warrants granted under the Rights cum Warrants Issue at the exercise price of S$0.04 each.

The New Shares, which rank _pari passu_ in all respects with, and carry all rights similar to, the existing issued Shares, are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 31 March 2021.

Following the aforesaid exercise of warrants, there are 570,970,616 outstanding warrants with an exercise price of S$0.04 each, expiring at 5.00 p.m. on 5 April 2021.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
29 March 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.