

Bilt Paper B.V.

The Singapore Exchange Securities Trading Limited
Listing Policy & Product Admission
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

April 6, 2018

Attn: Issue & Data Services, Depository Operations

Sub: Corporate Announcement

Stock Codes: 4ZHB & 4ZGB

Dear Sir,

This is to inform you that a Sale and Purchase Agreement has been entered into between Receiver & Manager of Sabah Forest Industries Sdn. Bhd. and Pelangi Prestasi Sdn. Bhd. ('Buyer') on 4th April 2018 for the sale of entire assets (including procurement of fresh timber licenses from the State Government of Sabah) of Sabah Forest Industries Sdn. Bhd. (a step down subsidiary of the Company), for a consideration of RM 1.2 billion (USD 310.00 Million approx.). The Buyer has deposited 10% of the consideration in cash.

The said Agreement is subject to necessary Corporate and Regulatory approvals including appropriate Court Orders of the High Court of Sabah & Sarawak, Malaysia.

The Buyer is a part of Albukhary Group of Companies, Malaysia promoted by Mr. Syed Mokhtar Albukhary. Mr. Albukhary has a networth USD 1.70 Billion approx. The AlBukhary Group operates in banking, seaport, e-commerce, construction & engineering, book retail, sugar & palm oil plantations and airport management sectors.

You are requested to kindly disseminate the information to the Bondholders.

Thanking you,

For Bilt Paper B.V.



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AUTHORISED SIGNATORY

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of Commerce in Amsterdam
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