



November 12, 2020

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be informed that on November 12, 2020, Ayala Corporation made a disclosure about Yoma Strategic Holdings Ltd. and Ayala Corporation working towards satisfying the conditions precedent for Ayala Corporation to complete its subscription of the second tranche placement shares within six (6) months from November 12, 2020.

Very truly yours,

A handwritten signature in black ink, appearing to read 'j. limcaoco'.

Jose Teodoro K. Limcaoco
Chief Finance Officer