ORIENTAL GROUP LTD.

(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

UPDATES

Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them as defined in the announcement dated 23 July 2018.

The Judicial Manager refers to the Company's announcement on 23 July 2018 in relation to the Application to extend the Judicial Management Order.

As required under the applicable Catalist Rules, the Judicial Manager wishes to provide an update that in line with the Application, the Judicial Manager has submitted an application to the Singapore Exchange Securities Trading Limited, for further extensions of time of the following:

- a) to submit the proposal for the resumption of trading under Catalist Rule 1304(1);
- b) to release the unaudited financial statements for the financial year ended 31 December 2016 ("FY2016") to comply with Catalist Rule 705(1);
- c) to hold its Annual General Meeting for FY2016 to comply with Catalist Rule 707(1);
- d) to release the unaudited financial statements for financial period ended 30 June 2017 to comply with Catalist Rule 705(3)(b);
- e) to release the unaudited financial statements for the financial year ended 31 December 2017 to comply with Catalist Rule 705(1); and

and an extension of time to release the unaudited financial statements for financial period ended 30 June 2018 to comply with Catalist Rule 705(3)(b).

until the earlier of:

- a) 26 January 2019; or
- b) such other date for the Judicial Management Order as may be granted by the Court.

The Company will provide updates as and when there are further material developments.

By Order of the Judicial Manager 31 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).