

## AUSGROUP LIMITED

(Co. Reg. No. 200413014R)

(Incorporated in the Republic of Singapore)

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### GRANT OF SHARE AWARDS AND ALLOTMENT AND ISSUE OF ORDINARY SHARES PURSUANT TO THE AUSGROUP PERFORMANCE SHARE PLAN

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In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of AusGroup Limited (the “**Company**”) wishes to announce the grant of share awards (“**Grant**”) pursuant to the AusGroup Performance Share Plan (“**PSP**”) as follows:

1.	<b>Date of Grant</b>	15 July 2020
2.	<b>Exercise price of Grant awarded</b>	Not applicable
3.	<b>Number of shares granted</b>	15,000,000 ordinary shares
4.	<b>Market price of each share (last dealt price) on the date of Grant</b>	S\$0.026
5.	<b>Number of shares awarded to director(s) and/or controlling shareholder(s) (and each of their associates)</b>	Managing Director and Chief Executive Officer, Shane Francis Kimpton, has been granted 15,000,000 ordinary shares
6.	<b>Vesting Period</b>	Nil

Pursuant to the above, the Company allotted and issued 15,000,000 ordinary shares in the capital of the Company to Shane Francis Kimpton, the Managing Director and Chief Executive Officer of the Company, under the PSP.

The abovementioned new shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 17 July 2020.

The new shares issued rank pari passu in all respects with the existing shares of the Company.

Following the above allotment and issue of new shares, the number of issued and paid-up ordinary shares in the capital of the Company will be increased to 3,063,230,431 ordinary shares.

By Order of the Board

ENG CHIAW KOON  
Director

15 July 2020