

**MTQ CORPORATION LIMITED**  
**(Incorporated in Singapore)**  
**(Company Registration No. 196900057Z)**

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**COMPLETION OF PROPOSED DISPOSAL OF MTQ ENGINE SYSTEMS (AUST) PTY LTD**

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*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the announcements dated 4 October 2016 and 27 October 2016 (collectively, the “**Announcements**” and each an “**Announcement**”).*

1. The board of directors (“**Board**”) of MTQ Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the proposed disposal of the entire issued and paid-up share capital of MTQ Engine Systems (Aust) Pty Ltd (“**MTQES**”), a wholly-owned subsidiary of the Company, to Bapcor Limited (the “**Proposed Disposal**”).
2. The Board wishes to inform shareholders that the Conditions have been satisfied and Completion of the Proposed Disposal took place on 3 November 2016. Following Completion, MTQES has ceased to be a subsidiary of the Company.
3. As disclosed in the Announcement of 4 October 2016, the Company may elect to receive up to 50% of the Purchase Price in Bapcor Shares in lieu of cash under the terms of the SPA. In this regard, the Company wishes to inform shareholders that it has elected to receive the entire Purchase Price in cash and on Completion, the Company has received an aggregate amount of A\$11,898,877 in accordance with the terms of the SPA.
4. The balance Purchase Price, being the Deferred Purchase Price, will be determined and payable after the preparation and finalisation of the Completion Statement. The Company will make an announcement upon receipt of the Deferred Purchase Price.

**BY ORDER OF THE BOARD**

Dominic Siu Man Kit  
Company Secretary  
4 November 2016