CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore

PROJECTS SECURED BY SUBSIDIARIES OF CHASEN HOLDINGS LIMITED

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured the following projects under the Technical & Engineering Business Segment (the "**Projects**") in Q4FY2014:

TECHNICAL & ENGINEERING BUSINESS SEGMENT		
REI Technologies Pte Ltd	Nature of Project	Servicing and parts replacements of the central air-conditioning and mechanical ventilation systems in the science and business parks and logistics facilities in Singapore.
	Value of Project	S\$505,190
	Duration	13 months (till January 2015)
Towards Green Sdn Bhd	Nature of Project	Provision of engineering (labor) services for the installation of main piping of boiler system for a coal-fired power plant in Johor, Malaysia.
	Value of Project	RM5.18 million (approximately S\$1.98 million)
	Duration	11 months (till November 2014)

The Projects will be funded through bank borrowings and internal financial resources.

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt Managing Director and CEO 6 February 2014