

FALCON ENERGY GROUP LIMITED
(UEN/Company Registration No. 200403817G)
(Incorporated in the Republic of Singapore on 31 March 2004)

CONSENT SOLICITATION EXERCISE RELATING TO S\$50,000,000 5.50 PER CENT. NOTES DUE 2017 COMPRISED IN SERIES 001 (ISIN: SG6SJ3000005) (THE “NOTES”), ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME – ENTRY INTO SUPPLEMENTAL TRUST DEED

1. INTRODUCTION

The Company refers to:

- (a) the announcement made on 24 August 2017 (“**Announcement**”) and the notice of meeting published in *The Business Times* on 24 August 2017 and which was attached (as Appendix 1) to the Announcement (“**Notice of Meeting**”) in relation to the Consent Solicitation by the Company in connection with the Notes; and
- (b) the announcement made on 15 September 2017 and the notice of results of meeting published in *The Business Times* on 18 September 2017 in relation to the successful completion of the Consent Solicitation by the Company in connection with the Notes.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcement and the Notice of Meeting.

2. ENTRY INTO THE SUPPLEMENTAL TRUST DEED

The Company wishes to announce that pursuant to the passing of the Extraordinary Resolution in respect of the Notes on 15 September 2017, the Company, DB International Trust (Singapore) Limited and Watiga Trust Pte. Ltd. have on 18 September 2017 entered into a supplemental trust deed to provide for the relevant amendments to the Trust Deed and the Conditions of the Notes described in the Extraordinary Resolution.

The Company will in due course, execute other relevant documents (including security documents) to give effect to the amendments, all as more particularly set out in the Consent Solicitation Statement.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
18 September 2017