VOLUNTARY UNCONDITIONAL CASH OFFER

by

Oversea-Chinese Banking Corporation Limited
(Incorporated in Singapore)
(Company Registration No.: 193200032W)

for and on behalf of

Mountbatten Enterprises Pte. Ltd.
(Incorporated in Singapore)
(Company Registration No.: 201801768N)

to acquire all of the issued ordinary shares
in the capital of

LTC Corporation Limited
(Incorporated in Singapore)
(Company Registration No.: 196400176K)

other than those already owned, controlled or agreed to be acquired by
Mountbatten Enterprises Pte. Ltd., its related corporations or their respective nominees

FINAL CLOSING DATE ANNOUNCEMENT

1. INTRODUCTION

1.1 Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to:

(i) the announcement dated 9 February 2018 released by OCBC Bank, for and on behalf of Mountbatten Enterprises Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") made by the Offeror for all of the issued ordinary shares ("**Shares**") in the capital of LTC Corporation Limited (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror, its related corporations or their respective nominees (the "**Offer Shares**");

(ii) the formal offer document dated 26 February 2018 containing the terms and conditions of the Offer ("**Offer Document**");

(iii) the reduction of the acceptance condition and offer declared unconditional announcement dated 9 April 2018;

(iv) the extension of closing date and offeror's intentions announcement dated 25 April 2018; and

(v) the extension of closing date announcement dated 11 May 2018.

1.2 All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

2. FINAL CLOSING DATE

OCBC Bank wishes to announce, for and on behalf of the Offeror, that the Closing Date for the Offer will be extended from 5.30 p.m. (Singapore time) on 31 May 2018 to **5.30 p.m. (Singapore time) on 25 June 2018 and that the Offeror will not extend the Offer beyond 5.30 p.m. (Singapore time) on 25 June 2018**.

Accordingly, the Offer shall close at 5.30 p.m. (Singapore time) on 25 June 2018 (the "Closing Date").

Acceptances received after 5.30 p.m. (Singapore time) on 25 June 2018 will be rejected.

All other terms of the Offer set out in the Offer Document remain unchanged.

3. FINAL OFFER PRICE

As stated in the Offer Document, the Offer Price is FINAL. The Offeror does not intend to revise the Offer Price of S$0.925 for each Offer Share.

4. PROCEDURES FOR ACCEPTANCE AND SETTLEMENT

4.1 **Acceptance Procedures for Shareholders.** The procedures for acceptance of the Offer by a Shareholder are set out in **Appendix 2** to the Offer Document and in the accompanying Form of Acceptance and Authorisation for Offer Shares (the "**FAA**") and/or the Form of Acceptance and Transfer for Offer Shares (the "**FAT**", and together with the FAA, the "**Acceptance Forms**"). Shareholders who wish to accept the Offer, or Shareholders who have already accepted the Offer in respect of some but not all of their Offer Shares and who wish to accept the Offer in respect of additional Offer Shares, may do so by completing and returning the relevant Acceptance Form.

Acceptance of the Offer must be received no later than 5.30 p.m. (Singapore time) on the Closing Date.

In relation to Shareholders who validly accept the Offer on or after the date of this Announcement (but on or before 5.30 p.m. (Singapore time) on the Closing Date), the total Offer Price for the Offer Shares validly tendered in acceptance of the Offer will be despatched to such Shareholders[1] within seven Business Days after the Offeror's receipt of valid acceptances.

Acceptance Procedures for CPFIS Investors and SRS Investors. Investors who have purchased Shares using their The Central Provident Fund ("**CPF**") contributions pursuant to the Central Provident Fund Investment Scheme ("**CPFIS Investors**") and investors who have purchased Shares pursuant to The Supplementary Retirement Scheme ("**SRS**", and such investors "**SRS Investors**") should receive further information on how to accept the Offer from

[1] In the case of Shareholders who are also Depositors, by ordinary post at the risk of the Accepting Shareholder or in such other manner as they may have agreed with CDP for payment of any cash distribution, and in the case of Shareholders holding share certificate(s) which are not deposited with CDP, to their designated agents as they may direct.

their respective agent banks included under CPF ("**CPF Agent Banks**") and SRS ("**SRS Agent Banks**"), respectively. CPFIS Investors and SRS Investors who wish to accept the Offer are to reply to their respective CPF Agent Banks and SRS Agent Banks by the deadline stated in the letter from their respective CPF Agent Banks and SRS Agent Banks, which may be earlier than the Closing Date. CPFIS Investors and SRS Investors are advised to consult their respective CPF Agent Banks and SRS Agent Banks should they require further information.

CPFIS Investors and SRS Investors will receive the Offer Price payable in respect of the Offer Shares validly tendered in acceptance of the Offer through appropriate intermediaries in their respective CPF investment accounts and SRS investment accounts.

5. REQUEST FOR OFFER DOCUMENT AND RELATED DOCUMENTS

5.1 If you are a Shareholder who has not received or has misplaced the Offer Document and/or the applicable relevant Acceptance Form(s), please contact The Central Depository (Pte) Limited ("**CDP**") (if you are a Depositor) or B.A.C.S. Private Limited (the "**Receiving Agent**") (if you are a scrip holder), as the case may be, immediately at the addresses and telephone numbers set out below during normal business hours:

The Central Depository (Pte) Limited	**B.A.C.S. Private Limited**
9 North Buona Vista Drive	8 Robinson Road
#01-19/20 The Metropolis	#03-00 ASO Building
Singapore 138588	Singapore 048544
Tel: +65 6535 7511	Tel: +65 6593 4848

Electronic copies of the Acceptance Forms are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

5.2 An Overseas Shareholder may (subject to compliance with applicable laws) obtain copies of the Offer Document, the relevant Acceptance Forms and any related documents, during normal business hours up to the Closing Date from CDP (if he is a Depositor) or the Receiving Agent (if he is a scrip holder). Alternatively, an Overseas Shareholder may (subject to compliance with applicable laws) write to CDP (if he is a Depositor) or the Receiving Agent (if he is a scrip holder) to request for the Offer Document, the relevant Acceptance Forms and/or any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five Market Days prior to the Closing Date.

5.3 All Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions.

6. INDEPENDENT ADVICE

6.1 Shareholders should read and carefully consider the recommendation of the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") on the Offer and the advice of the independent financial adviser to the Independent Directors on the Offer, each as set out in the Company's circular to Shareholders dated 12 March 2018 (the "**Shareholders' Circular**") and the corrigendum to the Shareholders' Circular dated 16 March 2018 (the "**Corrigendum**"). Shareholders may wish to consider their advice before taking any action in relation to the Offer. Electronic copies

of the Shareholders' Circular and the Corrigendum are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

6.2 If any Shareholder is in doubt about the Offer, he should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

7. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

Oversea-Chinese Banking Corporation Limited

For and on behalf of

Mountbatten Enterprises Pte. Ltd.

31 May 2018

Any enquiries relating to this Announcement or the Offer should be directed during office hours to Oversea-Chinese Banking Corporation Limited at telephone number +(65) 6530 4825.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future and conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and other investors of the Company should not place undue reliance on such forward-looking statements. Neither the Offeror nor OCBC Bank guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.