GLOBAL INVESTMENTS LIMITED

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SGX-ST Release

2 April 2019

Striking-off of Dormant Subsidiaries

The Board wishes to announce that the Group's dormant wholly-owned subsidiaries, BBSFF Asset Holdings Ltd and BBSFF Loan Portfolio and Securitisation Limited (**Dormant Subsidiaries**) had been struck off from the Companies Register on 29 March 2019 pursuant to the Companies Law (2010 Revision) of the Cayman Islands.

The striking-off of the Dormant Subsidiaries is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 31 December 2019.

By order of the Board of Directors

Boon Swan Foo
Chairman

2 April 2019

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.