

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATIONS TO CONVENE SCHEME MEETINGS AND FOR EXTENSION OF MORATORIUM UNDER SECTION 210(1) AND SECTION 211B(7) OF THE COMPANIES ACT (CAP. 50)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12, 22 October, 28 November 2019, 14, 17, 23, 24 February, 2, 5, 24 March, 4, 16, 28 April 2020, 7, 8, 12, 19, 25 June 2020, 12 and 14 July 2020 (the "Previous Announcements").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 14 July 2020 in relation to the Company's and Asetanian's respective Leave Applications and ancillary applications for leave to hold the Scheme Meetings by way of video-conference (and other ancillary orders) and for a consequential extension of the Moratoriums.

Please note that pursuant to further hearing on 16 July 2020, the Court directed, amongst others, that: (1) the hearing of the applications is adjourned to 30 July 2020, at 5.15pm, for the Company to consider reworking the terms of its proposed Scheme; and (2) the Moratoriums be further extended to 30 July 2020 or other order of Court.

Any interested parties whose interest may be affected by the prayers in the Leave Applications and any other orders and/or directions sought and/or made in connection therewith who wish to obtain a copy of any relevant cause papers (including the papers filed on 9 July 2020) and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries. In this regard, we would be grateful if any such request and/or queries be sent via email to ky.chew@feg.com.sg.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
17 July 2020