



**HOTEL
GRAND CENTRAL LIMITED**

大中酒店有限公司

HOTEL GRAND CENTRAL LIMITED

(Incorporated in Singapore)

Company No. 196800243H

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of HOTEL GRAND CENTRAL LIMITED (the "Company") will be held at the registered office at 3 Belilios Road Singapore 219924 on Friday, 12 September 2014 at 12 noon for the purpose of considering and, if thought fit, passing with or without any modifications the following ordinary resolution:

ORDINARY RESOLUTION

That:

- i. approval be and is hereby given for the proposed disposal of 38,000,000 issued and paid-up ordinary shares that the Company holds in the share capital of Hotel Grand Chancellor Pte.Ltd. ("HGCPL") representing 100% of the issued and paid up capital of HGCPL together with all rights and entitlements attaching thereto ("**Proposed Disposal**") by the Company on the terms and conditions set out in the Company's Circular dated 26 August 2014;
- ii. approval be and is hereby given for the payment of all fees and expenses relating to the Proposed Disposal;
- iii. approval be and is hereby given for the entry by the Company (whether directly or indirectly through its subsidiaries) into all agreements and transactions in connection with the Proposed Disposal and all ancillary agreements contemplated thereby or incidental thereto, or which are necessary to give effect to the Proposed Disposal; and
- iv. the Company and any director of the Company be and are hereby severally authorised to do all such acts and things as they may consider necessary, desirable or expedient for the purpose of giving effect to the Proposed Disposal by the Company and/or the transactions contemplated under this resolution, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required).

BY ORDER OF THE BOARD
HOTEL GRAND CENTRAL LIMITED

Lim Bee Lian Eliza
Company Secretary
26 August 2014
Singapore

Notes:

1. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. Where a member appoints more than one proxy, he shall specify the proportion of his shareholding to be represented by each proxy. If no such proportion or number is specified, the first named proxy shall be deemed as representing 100% of the shareholding and the second named proxy shall be deemed as an alternate to the firstnamed.
3. The instrument appointing a proxy or proxies must be deposited at the Company's registered office at 3 Belilios Road Singapore 219924 not less than 48 hours before the time appointed for holding the Extraordinary General Meeting.