

## CHASWOOD RESOURCES HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No. 200401894D)

---

### TERMINATION OF CONTINUING SPONSORSHIP

---

The board of directors (the “**Board**”) of Chaswood Resources Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it had on 6 October 2022, received notification (the “**Notification**”) from the Company’s continuing sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**” or “**ACA**”), of its intention to terminate the continuing sponsorship for the Company with effect from 6 October 2022 due to, *inter alia*, commercial reason. Accordingly, the effective date of sponsorship for the Company shall cease on 5 January 2023, or any other earlier date as agreed between the parties.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Sponsor confirmed that, as at the date of this announcement, based on the information made available to the Sponsor, and save for, *inter alia*, disclosed:-

(a) regulatory matters that relate to or may arise from, *inter alia*, termination of the RTO which was announced on 5 October 2022 and the waivers granted by the SGX-ST dated 15 July 2021 in connection with the submission of resumption proposals; and

(b) non-compliances which have been announced or disclosed, *inter alia*, (i) non-compliance with Rules 406(3)(c) and 704(7) of Catalist Rules and provisions 2.2, 3.3, 4.2, 6.2 and 10.2 of the Singapore Code of Corporate Governance 2018 in terms of the composition of the Board and its committees; (ii) non-compliance with Rule 406(3)(a) and Practice Note 4D of the Catalist Rules in terms of Mandatory Training for first time Director; (iii) non-compliance with Rule 704(22) in terms of no announcement of monthly update for September 2022; (iv) late announcements for, *inter alia*, various litigations in Malaysia (see announcements dated 19 and 22 June 2018); and (v) breach of Rule 1304(1) in relation to the submission of resumption proposal;

the Sponsor is not aware of any non-compliance with the Catalist Rules by the Company that has not been announced or brought to the attention of the SGX-ST.

ACA had also reminded the Company, *inter-alia*, in the Notification on the following provision of the Catalist Rules:-

- (a) Rule 746(4) - If an issuer does not have a sponsor undertaking continuing activities for it, the Exchange will suspend the issuer until a sponsor takes on the activity (or for your particular case, will remain suspended).
- (b) Rule 746(5) and Rule 1305(1)(c) – The Exchange may remove an issuer from the Official List that does not have a sponsor for more than 3 continuous months.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Chaswood Resources Holdings Ltd.

Andrew Roach Reddy  
Managing Director

7 October 2022

---

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271*