
**IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S
ANNUAL GENERAL MEETING ON 26 APRIL 2022**

- (1) **NO DESPATCH OF PRINTED COPIES OF ANNUAL REPORT 2021, CIRCULAR, NOTICE OF ANNUAL GENERAL MEETING AND PROXY FORM**
- (2) **NO PHYSICAL ATTENDANCE AT ANNUAL GENERAL MEETING**
- (3) **ALTERNATIVE ARRANGEMENTS TO PARTICIPATE AT ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of Valuemax Group Limited (the “**Company**”) refers to:

- (a) the Company’s Notice of Annual General Meeting dated 4 April 2022 (“**Notice of AGM**”) in respect of the Company’s Annual General Meeting which is now scheduled to be held on 26 April 2022 at 2.00 p.m. (the “**AGM**”);
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (c) The COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**Meetings Order**”), deemed to have come into operation on 27 March 2020 and subsequently amended on 29 September 2020 and 6 April 2021, provides legal certainty that issuers are able to hold general meetings via electronic means amid the COVID-19 situation, and will continue to be in force until revoked or amended by the Ministry of Law (“**MinLaw**”).
- (d) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides additional guidance on the conduct of general meetings amid the evolving COVID-19 situation.

- (e) Following the issuance of the Regulator’s Column on 16 December 2021 entitled “What SGX RegCo expects on the conduct of general meetings amid the ongoing COVID-19 situation” by the Singapore Exchange Regulation (“**SGX RegCo**”) (“**16 December 2021 Regulator’s Column**”), SGX RegCo together with the Monetary Authority of Singapore (“**MAS**”) and the Accounting and Corporate Regulatory

Authority (“**ACRA**”) had released a joint statement on 4 February 2022 announcing that they have refreshed the checklist which guides issuers and non-listed entities on the conduct of general meetings (“**Checklist**”) under the Meetings Order to provide that the 16 December 2021 Regulator’s Column will form part of the Checklist. The Checklist was first issued amid the evolving COVID-19 situation on 13 April 2020 and updated on 27 April 2020 and 22 June 2020, respectively.

- (f) Accordingly, issuers conducting their general meetings should follow the practices set out in the 16 December 2021 Regulator’s Column when conducting their general meetings amid the extension of the temporary legislative relief which allows entities to hold general meetings via electronic means amid the COVID-19 situation. This legislation will continue to be in force until revoked or amended by the MinLaw. In this regard, issuers which do not utilise both (i) real-time remote electronic voting and (ii) real-time electronic communication at their general meetings, should also incorporate the practices set out in the 16 December 2021 Regulator’s Column in their conduct of general meetings.

IMPORTANT NOTICE

Shareholders must note the following in relation to the AGM

LIVE WEBCAST

1. The Board of Directors is pleased to announce that the Annual General Meeting (“AGM”) will be convened and held by way of electronic means on Tuesday, 26 April 2022 at 2.00 p.m.
2. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on the Company’s website and on the SGX website.
3. **No personal attendance at AGM.** As a precautionary measure due to the current COVID-19 situation in Singapore, shareholders will not be able to attend the AGM in person.
4. **Alternative arrangements for participation in the AGM.** Shareholders may participate in the AGM by:
 - (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast, ie real-time communication or “live” audio-only stream;
 - (b) submitting texted-based questions to the Chairman of the Meeting in advance of, or “live” at, the AGM; and/or

(c) voting at the AGM;

- (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting) via electronic means; or
- (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the Appendix to this announcement.

In particular, CPF and SRS investors should note that they:

- (i) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or
- (ii) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 April 2022.

5. **Persons who hold shares through relevant intermediaries.** Persons who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting texted-based questions to the Chairman of the Meeting in advance of, or “live” at, the AGM; and/or
- (c) voting at the AGM (i) “live” via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM,

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

6. **Submission of Questions in advance of, or ‘live’ at the AGM.**

Shareholders may also submit texted-based questions in advance of, or “live” at, during the proceedings of the AGM on 26 April 2022.

Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolution to be tabled for approval at the AGM, in advance of the AGM, in the following manner:

All questions must be submitted on or before **11.59 pm on 13 April 2022**

- (a) Via the pre-registration website at the Registration Link (<https://conveneagm.com/sg/ValuemaxAGM2022/>);
- (b) by mail to the registered office of the Company at 291 Waterloo Street, #02-35 Singapore 180262; or
- (c) by email to Proxy2022@valuemax.com.sg

In view of the COVID-19 situation, Shareholders are strongly encouraged to submit questions electronically via the pre-registration website or email.

Shareholders will need to identify themselves when posing questions by email or by mail by providing the following details:

- the Shareholder’s full name as it appears on his/her/its CDP/CPF/SRS share records;
- the Shareholder’s NRIC/Passport/UEN number;
- the Shareholder’s contact number and email address; and
- the manner in which the Shareholder holds his/her/its Shares in the Company (e.g. via CDP, CPF or SRS).

Please note that the Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

7. The Company will endeavour to address the substantial and relevant questions before the AGM. The responses to such questions from shareholders will be posted on the SGXNet and the Company’s website by **19 April 2022**.
8. **2021 Annual Report and Letter to Shareholders.** The 2021 Annual Report and the Circular dated 4 April 2022 (in relation to the proposed renewal of the mandate for interested person transactions) have been published and may be accessed on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company’s website at the URL <https://www.valuemax.com.sg/corporate/investor-relations/news-announcements/>.
9. **Record date and payment date for final dividend.** Subject to the approval of shareholders for the final tax exempt dividend at the AGM, the Transfer Books and Register of Members of the Company will be closed at 5.00 pm on 13 May 2022 (“Record Date”) for the purpose of determining Members’ entitlements to the Proposed Dividend. Duly completed registrable transfers of ordinary shares of the Company received up to the Record Date by the Company’s Share Registrar, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road #11-02, Singapore 068898 will be entitled to the proposed final dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at the Record Date will be entitled to the proposed final

dividend. Payment of the final dividend, if approved by shareholders at the AGM, will be made on 29 June 2022.

10. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key Dates	Actions
4 April 2022 (Monday)	Shareholders and, where applicable, their appointed proxy(ies), may begin to pre-register at the pre-registration website at the URL https://conveneagm.com/sg/ValuemaxAGM2022/ for “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings.
13 April 2022 by 5.00 p.m. (Thursday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
13 April 2022 at 11.59 pm (Thursday)	Deadline for shareholders to submit questions in advance
23 April 2022 at 2.00 pm (Saturday)	<p>Deadline for shareholders to:</p> <ul style="list-style-type: none"> • pre-register for “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings; and • submit instruments appointing a proxy(ies). <p>Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their proxy forms early, and should request their proxy(ies) to pre-register for “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings by this deadline.</p>
25 April 2022 at 10.00am (Monday)	Authenticated shareholders and, where applicable, their appointed proxy(ies), who have pre-registered via the pre-registration website will receive a confirmation email via the email address provided on pre-registration. Shareholders and, where applicable, their appointed proxy(ies), who do not receive the confirmation email by 10.00 a.m. on 26 April 2022, but have registered by the 24 April 2022 deadline, should email support@conveneagm.com , or call the Singapore toll-free telephone number +65 6856 7330.
26 April 2022 at 2.00 pm (Wednesday)	Date and time of AGM - Use the login credentials created during pre-registration to access the “live” audio-visual webcast or “live” audio-only stream of the AGM proceedings.
13 May 2022 at 5.00 pm (Friday)	Record date for determining entitlements to final dividend, subject to shareholders’ approval at the AGM.
29 June 2022 (Wednesday)	Payment date for final dividend, subject to shareholders’ approval at the AGM.

Due to the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders are advised to regularly check the Company's website or announcements released on SGXNET for updates on the AGM. Further, in light of the current COVID-19 measures, which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via the registration link or email.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
4 April 2022