Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

CIVIL ACTION BY EIG FUNDS

Keppel Corporation Limited (the "**Company**") refers to its announcement dated 11 February 2018, which informed shareholders of an article referring to a new lawsuit brought by certain funds managed by EIG Management Company, LLC ("**EIG**") pursuant to the Racketeer Influenced and Corrupt Organizations Act ("**RICO**") in the United States District Court, Southern District of New York, against Keppel Offshore & Marine Limited ("**KOM**").

This new lawsuit comes after an earlier civil action commenced by EIG and eight of its managed funds in the United States District Court, District of Columbia against, among others, the Company and KOM was dismissed on 30 March 2017.

The Company wishes to update its shareholders that KOM has been served with a summons in this new civil action commenced pursuant to RICO by the eight funds managed by EIG. The Company remains of the view that the reported cause of action is without merit and KOM will vigorously defend itself.

The Company will continue to monitor the situation and will provide further updates if there are relevant and material developments in relation to this suit by EIG.