

**Barclays PLC
Barclays Bank PLC**

Barclays passes 2015 BoE stress test

Barclays PLC and Barclays Bank PLC (“Barclays”) note the publication today of stress test outcomes for UK banks by the Bank of England (“BoE”). Under the BoE’s assessment of the effects of the modelled adverse stress scenario, Barclays’ minimum stressed Common Equity Tier 1 (“CET1”) ratio over the period 2015-19 was 7.3% after the impact of strategic management actions.

The minimum stressed CET1 ratio before the impact of strategic management actions of 6.8% exceeded the 4.5% minimum threshold by a significant margin. Given the impact of strategic management actions, conversion of AT1 securities is not triggered in the stress scenario.

Barclays reported a 10.2% PRA Transitional CET1 ratio as at 31 December 2014, which was the starting point for the stress test modelling. This had increased to 11.1% as at 30 September 2015. Barclays continues to target an end state fully loaded CET1 ratio of greater than 12%.

The minimum stressed Tier 1 leverage ratio was calculated at 3.3% after management actions and 3.2% before management actions, both above the 3.0% minimum threshold. Barclays reported a 3.7% Tier 1 leverage ratio as at 31 December 2014, which was the starting point for the stress test modelling. This had increased to 4.2% as at 30 September 2015.

The full year results for 2015 and the Annual Report will be published on 1 March 2016.

The BoE stress test results for UK banks can be found on the BoE website at <http://www.bankofengland.co.uk/financialstability/Pages/fpc/stresstest.aspx> and Barclays’ results are summarised below.

Summary stress test results

The following is extracted from the stress test results in relation to Barclays published today by the BoE:

		Minimum Stressed Ratio before the impact of strategic management actions	Minimum Stressed Ratio after the impact of strategic management actions ⁴	As at 30.09.15
Capital and Leverage ratios	As at 31.12.14			
PRA Transitional Common Equity Tier 1 ¹	10.2%	6.8%	7.3%	11.1%
PRA Transitional Tier 1 ^{2,3}	13.0%	9.0%	9.6%	14.2%
PRA Transitional Total Capital ^{2,3}	16.5%	12.2%	12.8%	17.7%
PRA Transitional CET1 capital (£bn)	41	31	32	42
Risk weighted assets (£bn)	402	453	444	382
Tier 1 leverage ratio	3.7%	3.2%	3.3%	4.2%
Total leverage exposure (£bn)	1,233	1,128	1,128	1,141

¹ The transitional regulatory adjustment for unrealised gains is no longer applicable from 1 January 2015 resulting in CET1 capital on a fully loaded basis being equal to that on a transitional basis.

² The PRA transitional capital is based on guidance provided in policy statement PS 7/13 on strengthening capital standards published in December 2013.

³ As at 30 September 2015, Barclays' fully loaded Tier 1 capital was £47,859m, and the fully loaded Tier 1 ratio was 12.5%. Fully loaded total regulatory capital was £62,838m and the fully loaded total capital ratio was 16.5%. The fully loaded Tier 1 capital and total capital measures are calculated without applying the transitional provisions set out in CRD IV and assessing compliance of AT1 and T2 instruments against the relevant criteria in CRD IV.

⁴ Given the impact of proactive strategic management actions, the AT1 securities do not trigger in the stress scenario.

Ends

For further information please contact:

Investor Relations

Kathryn McLeland
+44 (0) 20 7116 4943

Media Relations

Tom Hoskin
+44 (0) 20 7116 6927

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With 325 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 130,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website www.barclays.com

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