

KITCHEN CULTURE HOLDINGS LTD.
(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

CESSATION AS CHIEF EXECUTIVE OFFICER

The board of directors of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, on 7 July 2021, the Board has, after due deliberations passed a resolution by majority of votes (being 4-1) of the Directors with Mr Lim Wee Li being recused from voting, terminated the employment of Mr Lim Wee Li as the Chief Executive Officer of the Company with immediate effect in accordance with the terms of his employment contract as the Board is of the reasonable opinion that Mr Lim Wee Li is in gross default or grave misconduct in connection with or affecting the business of the Company.

Following this termination of employment, the Company will procure Mr Lim Wee Li’s resignation as a Director of the Company and all its subsidiaries in accordance with the terms of his employment contract.

The Company has appointed the Executive Director, Mr Lincoln Teo, as Interim Chief Executive Officer. Mr Lincoln Teo will assume Mr Lim Wee Li’s duties and responsibilities in the Group in the meantime. The Chief Operating Officer, Mr Quek Wey Lon, and other key members of the management are intact. Mr Lincoln Teo will be working closely with the management team to ensure operations and businesses of the Group will continue smoothly.

The detailed announcements pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the abovementioned cessation and appointment will be released separately on the SGXNET in due course.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
8 July 2021

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542