News Release

ST Engineering Announces $4.7b in Contract Wins for 4Q2025

Total new contract wins for FY2025 increased 49% YoY to reach record $18.7b

Singapore, 28 January 2026 - Singapore Technologies Engineering Ltd (ST Engineering) today announced that the Group secured about $4.7b in new contracts for the fourth quarter of 2025. These comprised $1.7b from the Commercial Aerospace segment, $2.5b from the Defence & Public Security segment and $0.5b from the Urban Solutions & Satcom segment. These wins lifted total contract awards for 2025 to $18.7b, exceeding the $12.6b total wins in 2024 by 49%.

Commercial Aerospace

Commercial Aerospace clinched about $1.7b in new contracts across its Maintenance, Repair & Overhaul (MRO) and Aerostructures & Systems (A&S) businesses. New MRO contracts included a five-year nacelle MRO agreement to support the LOT Polish Airlines' Boeing 787 fleet and the Boeing 787 fleet of another European airline, as well as a multi-year airframe maintenance agreement to support the Boeing 787 and other aircraft platforms of a North American airline. On the A&S business front, the demand for engine nacelles and composite floor panels continued to be healthy, supported by increasing new aircraft production.

Defence & Public Security

Defence & Public Security secured about $2.5b in new contracts, with notable wins for the Land Systems and Digital Systems businesses. The Land Systems business was awarded a contract by Singapore's Ministry of Defence in December for the production and supply of its next generation Infantry Fighting Vehicles (IFVs), as well as new orders for 40mm and 120mm ammunition from international customers.

The Digital Systems business was awarded a contract by HTX (Home Team Science and Technology Agency) to design and develop an Enterprise Integrated Security System (EISS) for Singapore Prison Service (SPS). When delivered, the EISS will be a unified SPS security platform that will strengthen infrastructure security and drive operational efficiency. The Digital Systems business also won contracts for the provision of cloud infrastructure services and

training & simulation systems for both local and international customers. The Cyber business secured contracts for advanced cybersecurity systems and secure data transfer products including encryptors and data diodes for various local partners.

Defence Aerospace continued to clinch contracts for engineering and MRO works for military aircraft customers, in addition to contracts for training and project flights, medivac and executive charter flights for international customers. The Marine business won contracts for the maintenance and repair works of commercial vessels for various customers.

Urban Solutions & Satcom

Urban Solutions & Satcom secured about $0.5b of new contracts across its business lines. The Urban Solutions business continued to build on its smart mobility momentum, winning contracts to provide rail electronics solutions for the Singapore Changi Airport Terminal 2 Skytrain and to supply the Singapore Land Transport Authority with 250 electric buses, while its tolling business secured new contracts in the U.S. for tolling systems and upgrades, and RFID tags. Its Smart Utilities and Infrastructure business secured integrated smart security management projects for public sector customers in Singapore and an access management system for both stations of the Johor Bahru-Singapore Rapid Transit System. The Satcom business won ground segment infrastructure contracts from government customers in Asia and Europe and from existing customers expanding their networks for multi-orbit service offerings.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over $11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

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