CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN SHAREHOLDING IN
(1) C31 VENTURES FUND 1 PTE. LTD.
(2) C31VF1-001V PTE. LTD.

CapitaLand Limited ("CapitaLand") wishes to announce that it has increased its shareholding in wholly owned subsidiaries, C31 Ventures Fund 1 Pte. Ltd. ("C31VF1") and C31VF1-001V Pte. Ltd. ("001V"). The increase is a result of C31VF1 and 001V allotting the following additional redeemable preference shares ("RPS") for cash consideration to their respective sole shareholders which are also wholly owned subsidiaries of CapitaLand (the "Share Increase"):

Companies	Shareholders	Number of RPS	Total Cash Consideration
C31VF1	C31 Ventures Pte. Ltd. (another wholly owned subsidiary of CapitaLand)	272,640	S$272,640
001V	C31VF1	272,400	S$272,400

C31VF1 and 001V are investment holding companies incorporated in Singapore. The proceeds of the Share Increase will be deployed to fund the general working capital requirements and investments activities of C31VF1 and 001V, respectively.

Following the Share Increase, CapitaLand holds a total of 41,063,748 issued RPS of C31VF1 and 29,039,867 issued RPS of 001V. Both C31VF1 and 001V remain wholly owned subsidiaries of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
2 December 2019