VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

Vibrant Group Limited (the Company) refer to the announcement dated 16 August 2017 in relation to the application of the Scrip Dividend Scheme (the Scheme) to the first and final dividend of 1.5 cents per ordinary share for the financial year ended 30 April 2017 (the Dividends) and the Books Closure Date for determining Shareholders' entitlements to the Dividends.

Further to the above, the Company wishes to announce that for the purpose of the application of the Scheme to the Dividends, the price at which each new ordinary share is to be issued (Issue Price) credited as fully paid, to Shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the Dividend, is 35.0 Singapore cents for each new ordinary share.

The issued price is at a discount of approximately 10% to the average of the last dealt prices of the Company's share for each of the market days during the price determination period commencing on 5 September 2017 (the Ex-dividend Date) and ending on 7 September 2017 (the Books Closure Date). Entitlements to the Dividends were based on the shares held by the shareholders of the Company as at 5.00 p.m. on the Books Closure Date.

Shareholders not participating in the Scheme will receive the Dividend in cash. The Dividend will be paid on or about 23 October 2017.

Notices of Election for the scrip elective with respect to the Dividend will be despatched to eligible shareholders on or about 19 September 2017. A copy of the Scheme Statement setting out the terms and conditions of the Scheme, is available upon request from the Company's Share Registrar, Tricor Barbinder Share Registration Services, 80 Robinson Road, #02-00, Singapore 068898.

By Order of the Board
Vibrant Group Limited

Simon Sim
Chief Financial Officer
8 September 2017