

FU YU CORPORATION LIMITED
("the Company")
Company Registration Number: 198004601C
(Incorporated in Singapore)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF
OPTIONS UNDER THE FU YU EMPLOYEES SHARE OPTION SCHEME**

The Board of Directors of Fu Yu Corporation Limited (the "Company") wishes to announce that the number of issued ordinary shares of the Company has increased from 734,884,775 to 740,234,775 ordinary shares by way of an allotment and issuance of 5,350,000 ordinary shares ("New Shares") on 24 November 2014 pursuant to the exercise of part of the share options granted with an exercise price of \$0.09 per ordinary share.

The New Shares will rank pari passu in all aspects with the existing shares of the Company.

By Order of the Board

Low Siew Tian
Company Secretary
24 November 2014