

CHINA FISHERY GROUP LIMITED
(Incorporated in Cayman Islands with limited liability)
(the “**Company**”)

**INVESTIGATION BY THE SINGAPORE AUTHORITIES CONCLUDED WITH NO FURTHER
ACTION ON THE COMPANY**

The Board of Directors of the Company (the “**Board**”) refers to the Company’s announcement dated 20 August 2015 that the authorities, namely Monetary Authority of Singapore (“**MAS**”) and Commercial Affairs Department (“**CAD**”) were investigating an offence under the Securities and Futures Act Cap 289 and required the Company to provide to MAS and CAD certain information and documents for the period from 1 October 2011 to 20 August 2015 relating to the Company and its subsidiaries (the “**Group**”) and information and relevant documents in relation to dealings with certain third parties (who were not interested persons), one of whom was the Group’s trading party.

MAS and CAD also requested certain information and documents for the period from 1 October 2011 to 20 August 2015 relating to Pacific Andes International Holdings Limited (the holding company of the Company which was listed on The Stock Exchange of Hong Kong Limited) and its subsidiaries. Similar information and documents were also requested of Pacific Andes Resources Development Limited, the intermediate holding company of the Company.

The Company is pleased to announce that it has been informed that the investigation by the authorities is now concluded without any further action being taken with respect to the Company, Pacific Andes Resources Development Limited or Pacific Andes International Holdings Limited.

By Order of the Board

Ng Puay Yee (Jessie)
Executive Director

25 October 2019