



Versalink Holdings Limited
Incorporated in the Republic of Singapore
Company Registration No: 201411394N

23 September 2014

Press Release
(For Immediate Release)

Versalink Expected To Debut Trading on 24 September 2014

Singapore, 23 September 2014 – The Board of Directors (the “**Board**”) of Versalink Holdings Limited (“**Versalink**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that, as at the close of the Company’s initial public offering (“**IPO**” or the “**Invitation**”) of 37 million shares (“**Invitation Shares**”) on 22 September 2014 at 12.00 noon, there were 343 valid applications received for the 1.5 million offer shares made available to the public for subscription (“**Offer Shares**”) at the issue price of S\$0.30 each. In total, an aggregate of approximately 19,784,000 Offer Shares were applied for by these applicants, with application monies received amounting to approximately S\$5.9 million.

The Invitation of 37 million Invitation Shares at S\$0.30 each comprises 1.5 million Offer Shares and 35.5 million placement shares by way of placement (“**Placement Shares**”).

In addition, the Company received valid applications for approximately 35,495,000 Placement Shares and application monies for these Placement Shares amounted to approximately S\$10.6 million.

Based on the total Invitation of 37 million Invitation Shares and total valid applications received amounting to approximately 55,279,000 Invitation Shares (comprising valid applications received for approximately 19,784,000 Offer Shares and approximately 35,495,000 Placement Shares), the Invitation was approximately 1.5 times subscribed.

The trading debut of the Company’s shares on Catalist, the sponsor-supervised platform of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), is expected to commence at 9.00 a.m. on 24 September 2014.

CIMB Bank Berhad, Singapore Branch (“CIMB”) is the Sponsor and Issue Manager, while **CIMB Securities (Singapore) Pte. Ltd.** is the Underwriter and Placement Agent for this IPO

Mr. Matthew Law, Executive Director and Chief Executive Officer of Versalink, remarked: **“We are encouraged by the positive investor interest in our IPO. Today's IPO sets the stage for Versalink to take our business into a new era. On behalf of the Board and management of Versalink, I welcome all new shareholders to the Group and look forward to their continued support in the years ahead.”.**

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ISSUED ON BEHALF OF **VERSALINK HOLDINGS LIMITED**

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About Versalink Holdings Limited

Versalink Holdings Limited is an established Malaysia-based manufacturer of mid to high-end system furniture that provides products and services to more than 90 overseas dealers located in more than 40 countries in Africa, Asia, Australasia, Middle East and North America.

Established in 1991, Versalink is engaged in the design, manufacture and supply of a wide range of system furniture and the provision of workspace planning and consulting services. Its customers comprise contractors, corporate customers, dealers and original equipment manufacturer customers, both in Malaysia and overseas.

Apart from its “Versalink” brand products, the Group represents various international brands such as ZÜCO Bürositzmöbel AG of Switzerland, Dauphin Human Design of Germany and Sinetica Industries Srl of Italy. Additionally, the Group supplies ancillary products such as seating models and work tools that are sourced from third party manufacturers.

IMPORTANT NOTICE

This press release and any accompanying materials (if any) (the “**Press Release**”) are made for informational purposes, without regard to the objectives, financial situation nor needs of any specific persons.

This Press Release does not constitute, or form any part of any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The summary information in this Press Release does not purport to be complete and is qualified in its entirety, and should be read in conjunction with the full text of the offer document, registered by the SGX-ST (acting as agent on behalf of the Monetary Authority of Singapore) on 16 September 2014 (the “Offer Document”), including but not limited to the sections entitled “Risk Factors” and “Cautionary Note on Forward-Looking Statements”. Words and expressions not defined in this Press Release have the same meaning as defined in the Offer Document unless the context requires otherwise.

A potential investor should read the Offer Document before deciding to subscribe for the Shares. Anyone who wishes to subscribe for the Shares shall make an application in the manner set out in the Offer Document.

A copy of the Offer Document can be obtained on the SGX-ST website <http://www.sgx.com>.

Versalink does not make any representation or warranty, express or implied, as to the accuracy of the information contained herein, and expressly disclaim any and all liability based, in whole or in part, on such information, errors therein or omissions therefrom.

This Press Release includes forward-looking statements provided with respect to the anticipated future performance of Versalink. Such forward-looking statements reflect various assumptions of the management concerning the future performance of Versalink. Accordingly, there can be no assurance that such projections and forward-looking statements will be realised. The actual results may vary from the anticipated results and such variation may be material. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the forward-looking statements based thereon.

*This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this document.*

The document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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