

VGO CORPORATION LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 199301388D

REMOVAL FROM THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“WATCH-LIST”) PURSUANT TO THE PROPOSED LISTING TRANSFER FROM MAINBOARD TO CATALIST OF THE SGX-ST

All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the circular to shareholders dated 29 December 2016 (“Circular”).

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of VGO Corporation Limited (the “**Company**”) refers to (i) its previous announcements dated 6 June 2016, 10 June 2016, 17 August 2016, 6 September 2016, 4 October 2016, 12 December 2016, 29 December 2016 and 20 January 2017 (collectively, the “**Previous Announcements**”) in relation to the proposed acquisition of the entire issued and paid up share capital of Sky Win Management Consultancy Pte Ltd (the “**Proposed Acquisition**”); and (ii) the Circular.

2. REMOVAL FROM WATCH-LIST

As announced on 3 March 2016, the Company had been included on the SGX-ST Watch-List due to the minimum trading price requirement, wherein issuers listed on the Mainboard should maintain a minimum of S\$0.20 per share as a continuing listing requirement.

The Company had on 17 January 2017 submitted an application to the SGX-ST for its removal from the Watch-List with effect from 26 January 2017, pursuant to the Proposed Listing Transfer. The Proposed Listing Transfer is in connection with and a condition precedent to the Proposed Acquisition. The Proposed Listing Transfer and the Proposed Acquisition have, among other things, been approved by Shareholders at the extraordinary general meeting of the Company held on 20 January 2017.

The Board is pleased to announce that the Company has today received the in-principle approval from the SGX-ST for the removal of the Company from the Watch-List pursuant to the Proposed Listing Transfer and subject to an immediate announcement being made by the Company via SGXNET of the outcome of the application. The Company will be removed from the Watch-List with effect from 26 January 2017.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
23 January 2017