HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INVESTMENT IN JOINT VENTURE COMPANY

The Board of Directors of Heeton Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group"**), wishes to announce the following:

(1) The Company's wholly–owned subsidiary, Heeton Capital Pte. Ltd. (**"Heeton Capital"**), together with Fairmont Investment & Development Pte. Ltd., has established a new joint venture company, Adam Street Pte. Ltd. (**"Adam Street"**).

The principal activity of Adam Street is real estate development and investment holding. Adam Street is incorporated in Singapore and has an initial issued and paid-up capital of S$100.00, comprising 100 ordinary shares held as follows:

Name of Shareholders	Number of Shares held
(1) Heeton Capital Pte. Ltd.	75
(2) Fairmont Investment & Development Pte. Ltd.	25

(2) Adam Street own the entire issued and paid-up share capital of Acework Limited, a company incorporated in the British Virgin Island, following the transfer of 2 ordinary shares of US$1.00 each from Heeton Capital to Adam Street.

(3) The above investment will be funded through internal resources and is not expected to have any material impact on the net earnings per share or the net tangible assets of the Company and the Group for the financial year ending 31 December 2014.

(4) None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

(5) The Company will keep shareholders informed as and when there are further developments on this joint venture.

BY ORDER OF THE BOARD

Low Yee Khim
Executive Director and Chief Operating Officer
10 June 2014