



## **ZICO HOLDINGS INC.**

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

## **CESSATION OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**”) wishes to announce that Mr Liew Foong Yuen (“**Mr Liew**”) has ceased to be an Executive Director of the Company with effect from 28 February 2021.

Mr Liew has decided not to renew his service contract with the Company and has stepped down as Executive Director upon the expiry of the service contract on 28 February 2021. He will remain as non-executive director of the Company’s subsidiaries, ZICO Asset Management Pte. Ltd., ZICO Capital Pte. Ltd., ZICO Corporate Services Pte. Ltd., ZICO Stamford-Corporate Services Pte. Ltd., B.A.C.S. Private Limited, and ZICO Corporate Services Sdn. Bhd., for the duration of the transition process of his executive functions.

Following Mr Liew’s cessation as Executive Director of the Company, the Board will be reconstituted and will henceforth comprise the following Directors:

### **Board of Directors**

Dato’ Thambynathan Jasudasen (Independent Chairman)

Chew Seng Kok (Managing Director)

Ng Hock Heng (Executive Director)

John Lim Yew Kong (Independent Director)

Chew Liong Kim (Independent Director)

There will be no reconstitution of the Audit and Risk Committee, Remuneration Committee and Nominating Committee, whose members shall remain as follows:

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**Audit and Risk Committee**

John Lim Yew Kong (Chairman)

Chew Liong Kim (Member)

Dato' Thambynathan Jasudasen (Member)

**Nominating Committee**

Dato' Thambynathan Jasudasen (Chairman)

John Lim Yew Kong (Member)

Chew Liong Kim (Member)

**Remuneration Committee**

Chew Liong Kim (Chairman)

John Lim Yew Kong (Member)

Dato' Thambynathan Jasudasen (Member)

The Board expresses its appreciation to Mr Liew for his past contributions during his tenure as Executive Director of the Company.

Details of Mr Liew's retirement as Executive Director as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.



**BY ORDER OF THE BOARD**

Chew Seng Kok

Managing Director

28 February 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin.  
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