



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

INCORPORATION OF SUBSIDIARIES IN THE UNITED KINGDOM AND JERSEY

The Board of Directors of Far East Orchard Limited (the "**Company**") wishes to announce the incorporation of the following subsidiaries ("**Subsidiaries**") in the United Kingdom and Jersey on 12 November 2019:

Name: IUKSix Limited
Principal Activity: Investment holding and letting of leased real estate
Issued and Paid-up share capital £1.00
Country of Incorporation The United Kingdom

Name: IJSix Limited
Principal Activity: Investment holding
Issued and Paid-up share capital £1.00
Country of Incorporation Jersey

Name: IJSeven Limited
Principal Activity: Investment holding and letting of real estate
Issued and Paid-up share capital £1.00
Country of Incorporation Jersey

The Subsidiaries are wholly-owned by Far East Orchard Holdings (Jersey) Limited, which is in turn a wholly-owned subsidiary of the Company.

The incorporation of the Subsidiaries was funded internally and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2019.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in the Subsidiaries, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Phua Siyu Audrey
Company Secretary
12 November 2019