

NOBEL DESIGN HOLDINGS LTD

(Company Registration No. 198104591E)

(Incorporated in the Republic of Singapore)

ACQUISITION OF 163 FLATS AT MARINE WHARF EAST, SURREY QUAY BY COVE CITY LTD

Following the announcements references SG140502OTHRXZQK and SG140516OTHRWBV5 released by Nobel Design Holdings Ltd (the “**Company**”) on 2 May 2014 and 16 May 2014, the Board of Directors of the Company wishes to announce that Cove City Ltd (“**Cove City**”) has acquired 163 flats located at Marine Wharf East, Surrey Quay (the “**Flats**”) for a consideration of £68,288,000.

The Company holds a 25% equity interest in Cove City through a wholly owned subsidiary, known as Affluent Apex Ltd.

Cove City intends to re-sell the Flats.

The above investment will be funded through internal resources and bank loans and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2014.

Save as disclosed previously, none of the Directors or substantial shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Goon Eu Jin Terence
Chief Executive Officer and Group Managing Director

30 May 2014