OCBC Third Quarter 2026 Results Highlights

Goh Chin Yee
Group Chief Financial Officer
6 November 2026

OCBC Financial Results

Agenda

01 Financial Highlights

02 Group Performance Trends



Notes:
- Certain comparative figures may have been restated to provide meaningful comparisons where necessary;
- Amounts less than S$0.5m are shown as “0”;
- “nm” denotes not meaningful;
- “na” denotes not applicable;
- Figures may not sum to stated totals because of rounding.

3Q26 Group profit above S$2b for the second time on record; Banking Operations profit at record high

Group Net Profit	**S$2.04b**	**+3% YoY** **-8% QoQ**
ROE (annualised)	**13.1%**	**-0.3ppt YoY** **-1.3ppt QoQ**
EPS (annualised)	**S$1.78**	**+3% YoY** **-9% QoQ**
Customer Loans	**S$372b**	**+14% YoY** **+3% QoQ** *(in constant currency terms)*
Customer Deposits	**S$461b**	**+12% YoY** **+1% QoQ**
NPL Ratio	**0.8%**	**-0.1ppt YoY** **-0.1ppt QoQ**

- 3Q26 Group profit up 3% YoY; Banking Operations profit rose 16% to a new high, moderated by weaker investment income from GEH
  - Total income down 2%; Record Banking Operations income, up 7%
  - NII up 4% but more than offset by 10% decline in Non-II
  - Fees grew from a strong 3Q25, while customer flow trading income rose to a new high
  - GEH's underlying business remained resilient; NBEV grew 14%, although profit contribution declined due to negative impact from market movements on its investments
- Against a record 2Q26, Group profit declined 8%, impacted by GEH's investment performance; Banking Operations profit rose 8% QoQ
- Loan and deposit growth momentum sustained
- NPL ratio improved to 0.8%, credit costs lower at 6bps while coverage ratio increased to 168%
- Liquidity, funding and capital positions remain strong; fully phased-in CET1 CAR stable at 14.0%
- 3Q26 ROE at 13.1% on an annualised basis

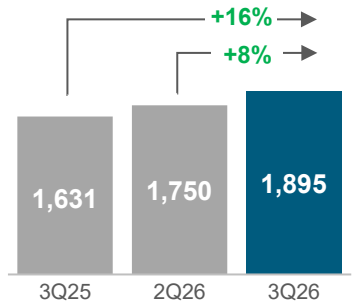
3Q26 and 9M26 Group net profit up YoY; 3Q26 higher Banking Operations non-II offset by GEH's investment performance

	Group Performance				
(S$m)	9M26	YoY	3Q26	YoY	QoQ
Net Interest Income	6,798	-1%	2,313	+4%	+2%
Non-Interest Income	4,933	+19%	1,420	-10%	-26%
Total Income	11,731	+7%	3,733	-2%	-11%
Operating Expenses	4,602	+6%	1,522	–	-3%
Operating Profit	7,129	+7%	2,211	-3%	-15%
Allowances	424	-9%	52	-63%	-67%
Profit before tax	7,660	+9%	2,486	+3%	-10%
Net Profit	6,237	+10%	2,042	+3%	-8%
ROE (annualised)	13.5%	+0.6ppt	13.1%	-0.3ppt	-1.3ppt

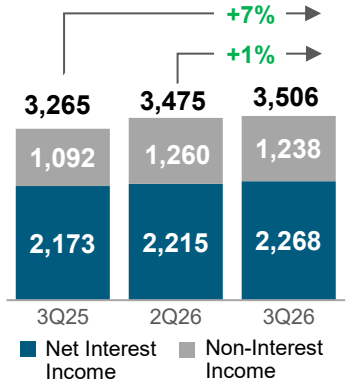
Resilient results supported by diversified franchise

Banking

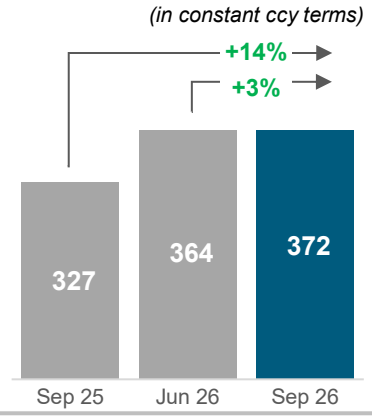
Net Profit (S$m)



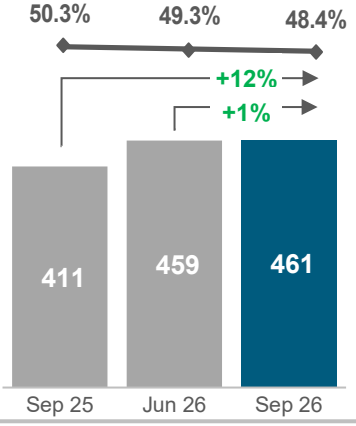
Total Income (S$m)



Customer Loans (S$b)

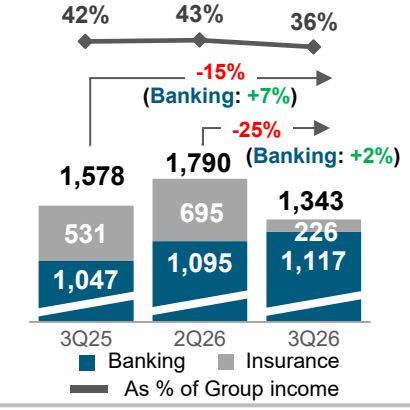


Customer Deposits (S$b) and CASA ratio

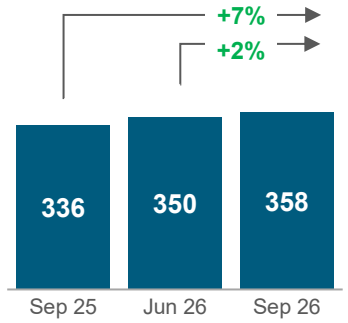


Wealth Management

Group WM Income (S$m) 1/

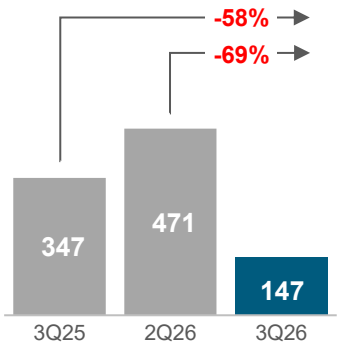


Banking WM AUM (S$b)

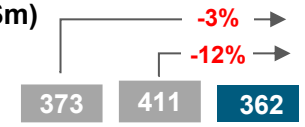


Insurance

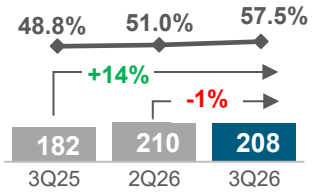
GEH profit contribution (S$m)



Total Weighted New Sales (S$m)



NBEV (S$m) and Margin

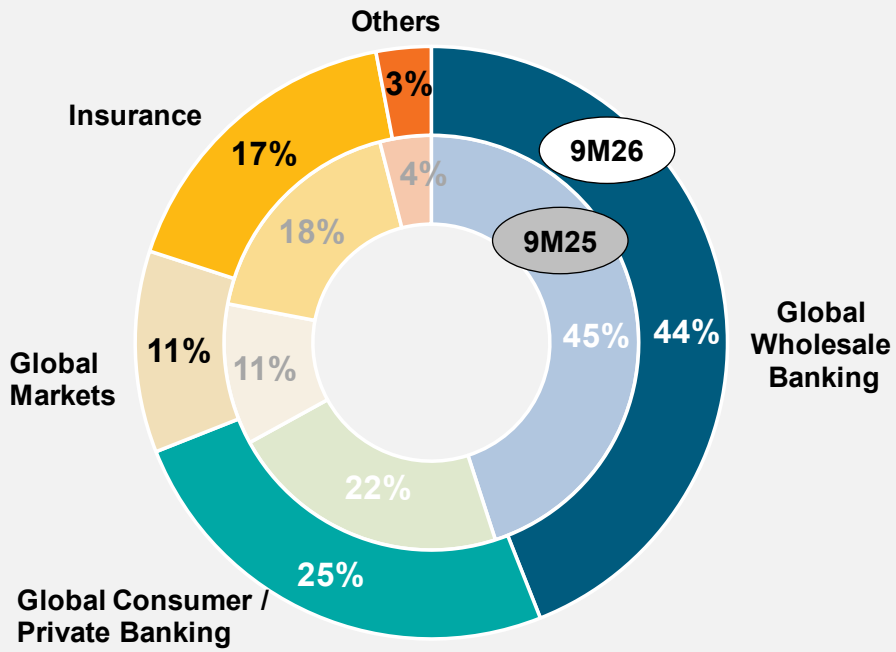


- 3Q26 Banking Operations net profit rose to a new high, driven by record income, benign credit costs and higher profit from associates
- WM franchise remained strong, with higher Banking WM income YoY and QoQ
- Banking WM AUM grew 7% YoY to S$358b, with sustained NNM inflows
- 3Q26 profit contribution from GEH declined, mainly impacted by adverse market movements in both insurance and shareholders' fund
- GEH's underlying business remained resilient with 3Q26 NBEV up 14% YoY and 9M26 profit from its insurance business rose 19%

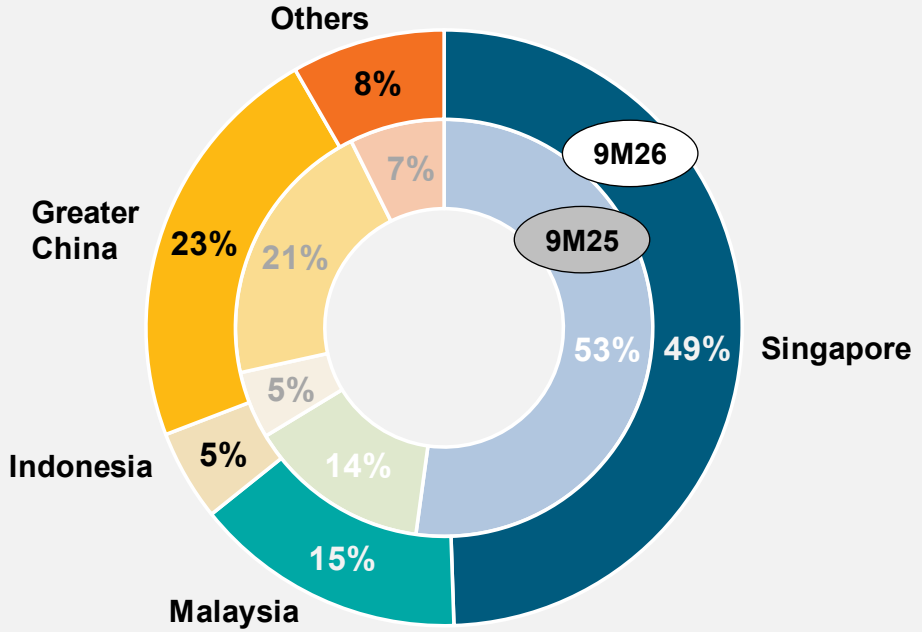
1/ Wealth Management income comprises the consolidated income from private banking, premier private client, premier banking, insurance, asset management and stockbroking.

Diversified earnings across key businesses and markets

Operating Profit by Key Businesses 1/



Operating Profit by Geography



1/ Operating profit by key businesses excluded associates. “Others” segment comprise mainly property holding, investment holding and items not attributable to the key business segments.

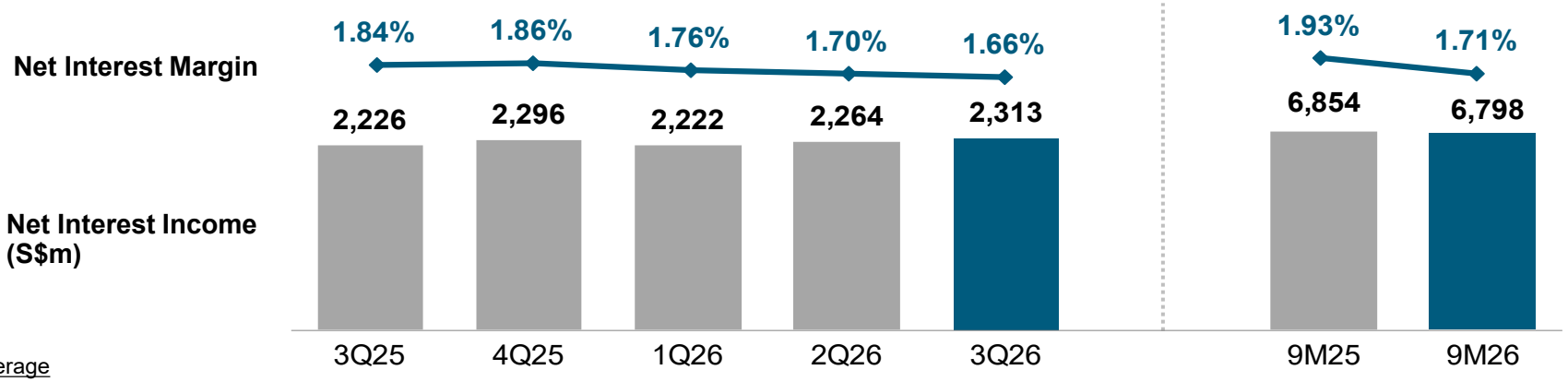
Agenda

01 Financial Highlights

02 Group Performance Trends

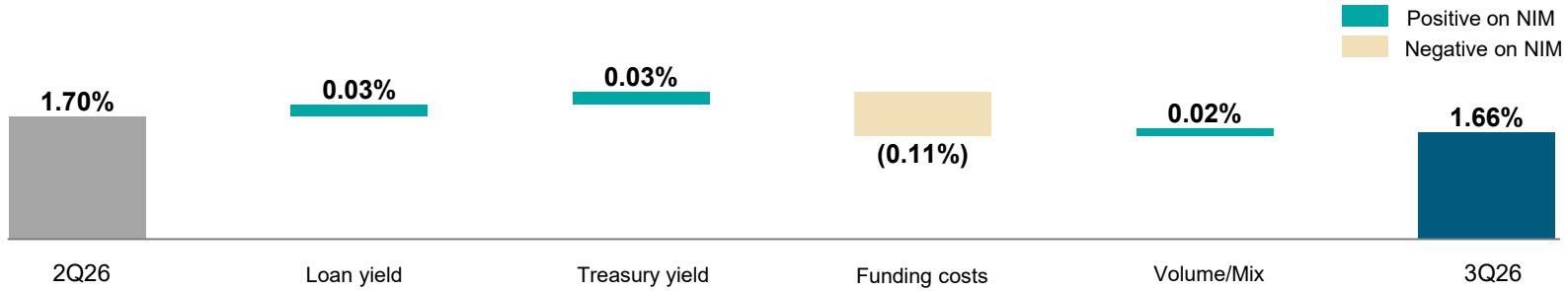


3Q26 NII up QoQ and YoY



Average	3Q25	4Q25	1Q26	2Q26	3Q26	9M25	9M26
Interest Earning Assets (S$b)	481	490	512	535	551	475	533
Customer Deposits (S$b)	410	418	434	450	462	402	449
3M SORA (%) 1/	1.73	1.29	1.13	1.06	1.16	2.28	1.12
3M HIBOR (%) 1/	2.45	3.32	2.66	2.72	2.99	3.00	2.79
SOFR (%) 1/	4.33	3.99	3.66	3.62	3.67	4.33	3.65
3M SOFR 1/	4.19	3.82	3.67	3.67	3.83	4.26	3.72

3Q26 QoQ NIM Analysis

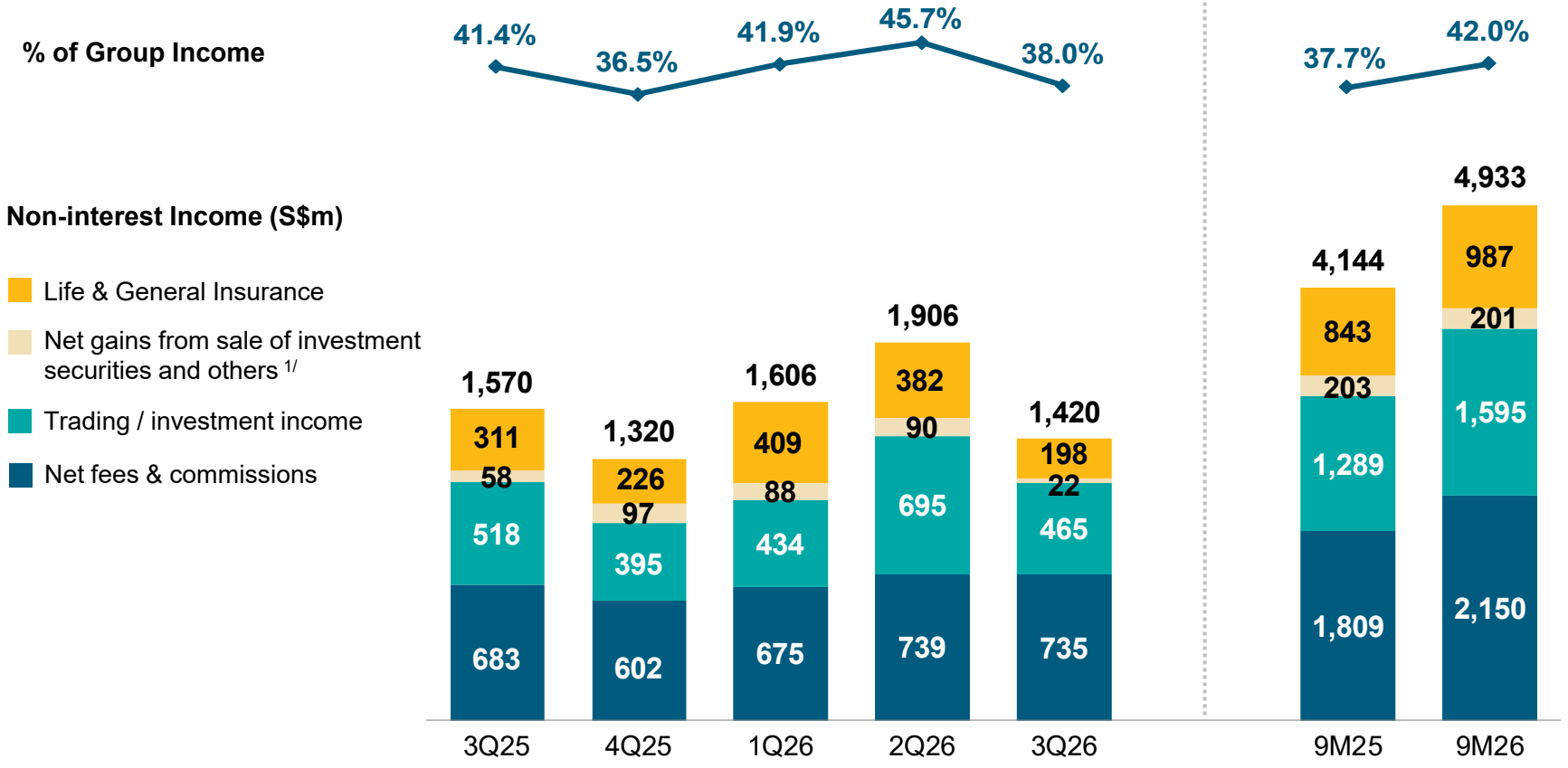


1/ Source: Bloomberg

9M26	3Q26
YoY -1%	YoY +4% QoQ +2%

- 3Q26 NII higher QoQ, supported by strong asset growth and higher asset yields, partly offset by a rise in funding costs
- The higher SORA was net positive to NII in 3Q26, with asset yields rising faster than funding costs
- Rise in US rates was net negative to NII in 3Q26 due to increase in funding costs but expect benefits to flow through as assets reprice in coming quarters
- 9M26 NII slightly lower YoY, as a 12% average asset growth cushioned most of the impact from lower rates

3Q26 fees stronger YoY and stable QoQ, record customer flow trading income offset by GEH investment performance



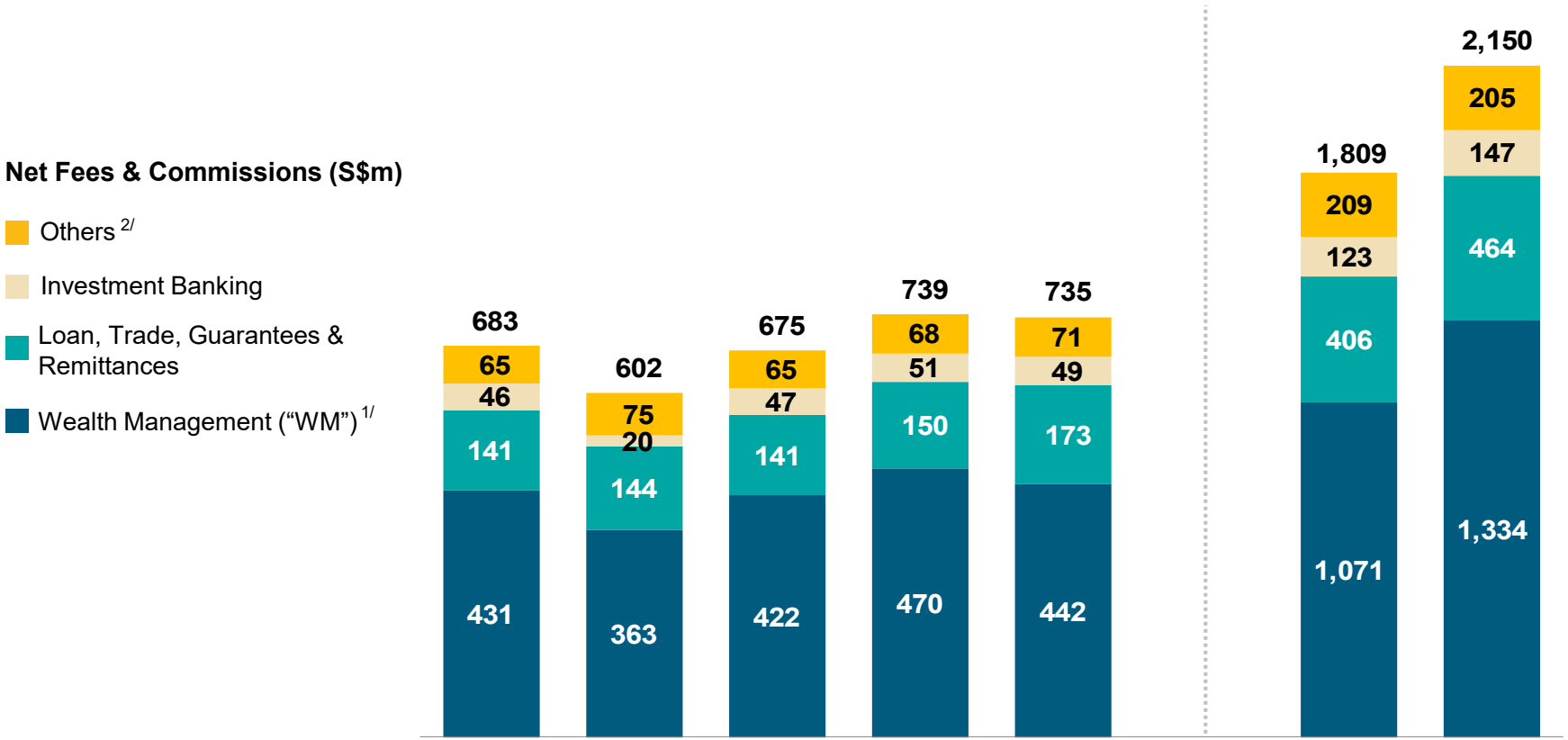
9M26	3Q26
YoY +19%	YoY -10% QoQ -26%

- 3Q26 non-II down QoQ and YoY, record customer flow trading income and higher fees YoY, more than offset by GEH's investment performance
- Insurance income declined on weaker investment performance in line with market movements
- 3Q26 fees up YoY, reflecting sustained and strengthening franchise growth
- 9M26 non-II up 19% YoY to record level, and accounted for 42% of total income

1/ "Others" include disposal of properties, rental and property-related income, and dividends from FVOCI securities.

3Q26 and 9M26 fees up YoY from broad-based growth

Net Fees & Commissions (S$m)



	3Q25	4Q25	1Q26	2Q26	3Q26	9M25	9M26
Gross WM fees	490	458	491	547	511	1,225	1,549

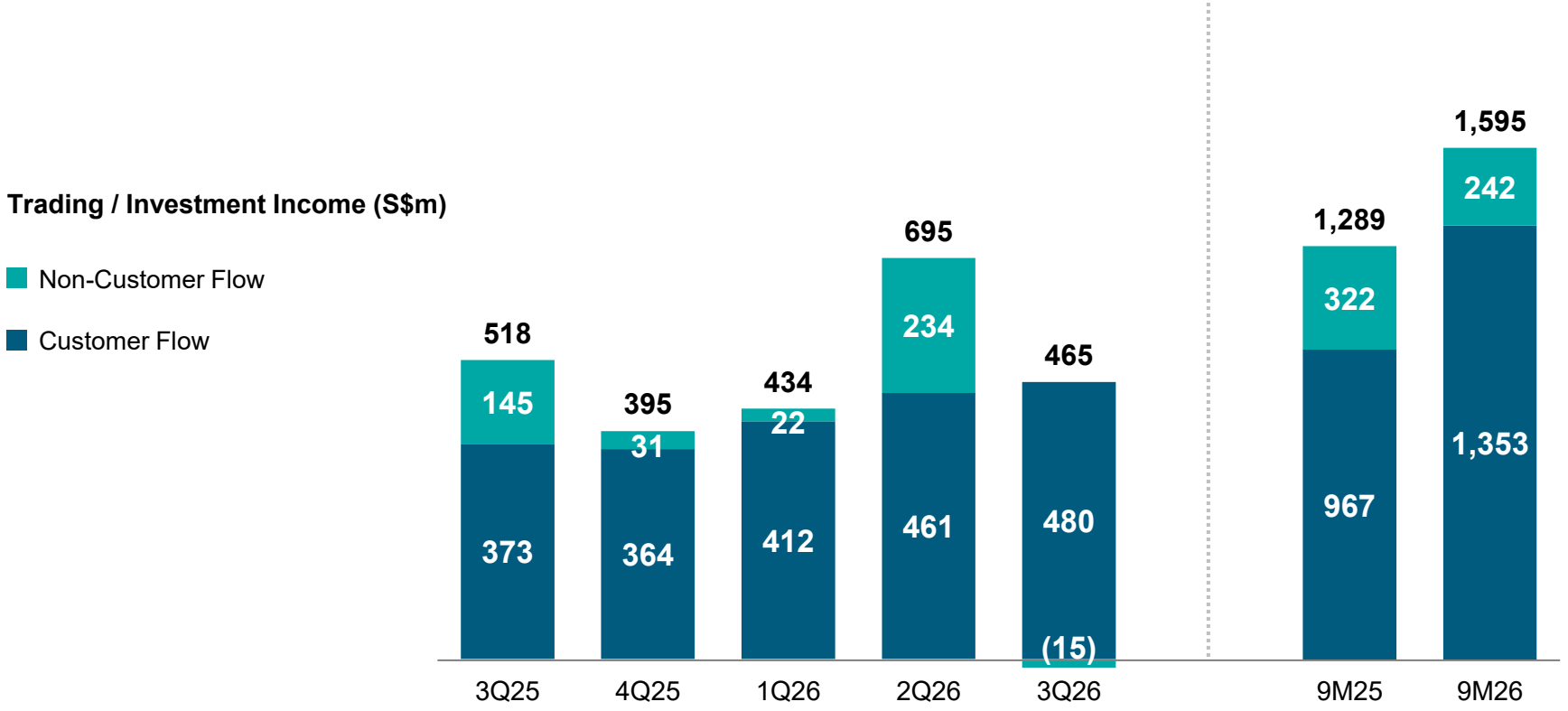
9M26 YoY +19% | **3Q26** YoY +8% QoQ -1%

- 3Q26 fees up 8% YoY, led by wealth, loan and trade-related activities
- 3Q26 WM fees up 3% YoY from a strong 3Q25, led by higher bancassurance and fund management
- WM fees second highest on record, down 6% QoQ amid a more cautious but still positive investment sentiment
- 9M26 WM fees up 25% YoY to record level, boosted by broad-based growth across all wealth product channels

1/ Wealth management comprises mainly income from private banking, sales of unit trusts, bancassurance products, structured deposits and other treasury products to consumer customers, brokerage and fund management.
2/ "Others" includes credit card fees, service charges and other fee and commission income.

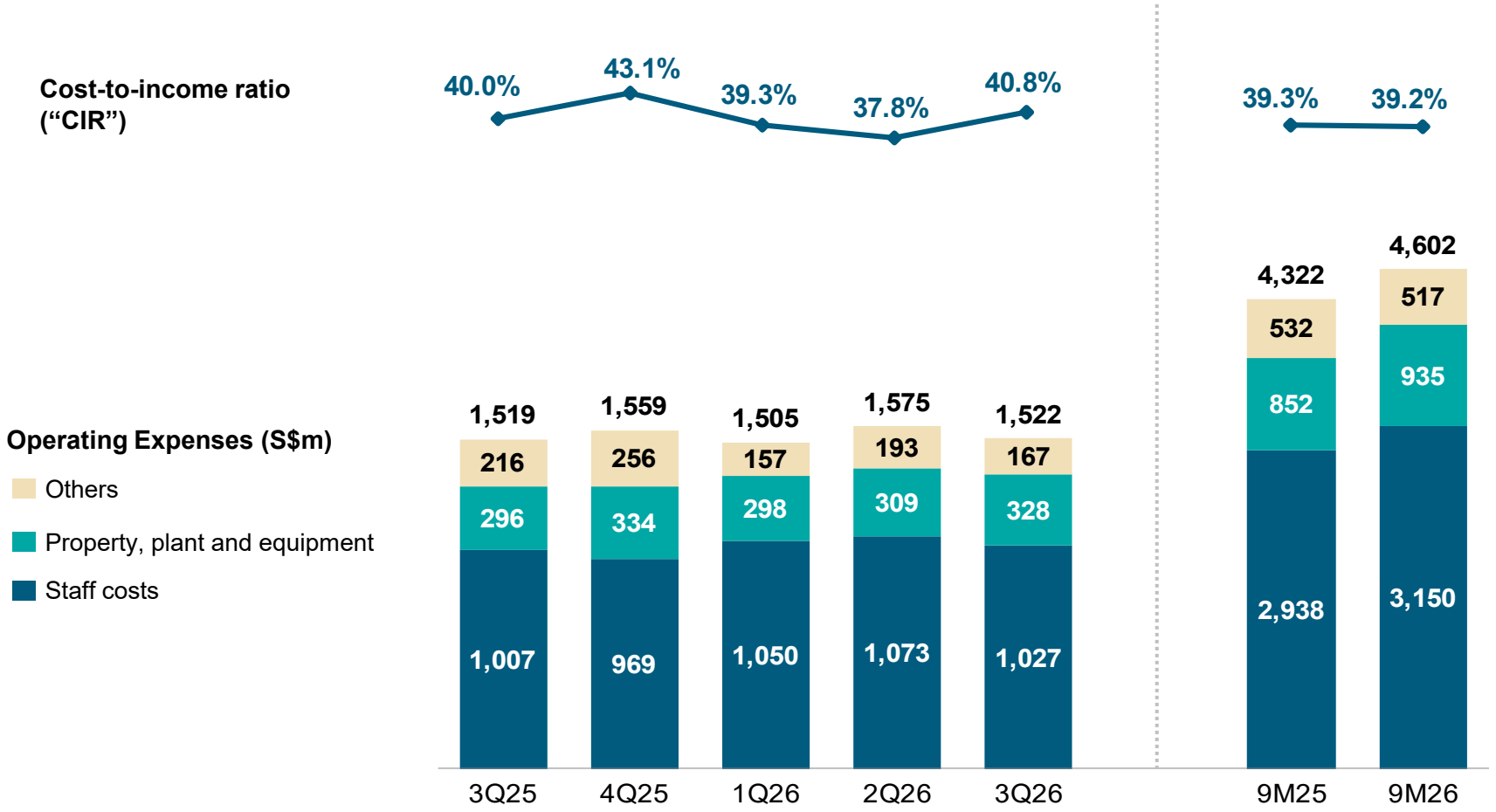
3Q26 and 9M26 customer flow income at record high

9M26	3Q26
YoY +24%	YoY -10% QoQ -33%



- 3Q26 trading/investment income down, as record customer flow income was offset by GEH's investment performance
- GEH saw MTM losses in its bond portfolio in 3Q26, while significant gains from equities in 2Q26 were not repeated
- Record 3Q26 customer flow income driven by growth across all segments, in particular corporates
- 9M26 trading/investment income grew 24% YoY, driven by double digit % customer flow income growth in both wealth and corporate segments

Expenses well controlled; 9M26 CIR below 40%

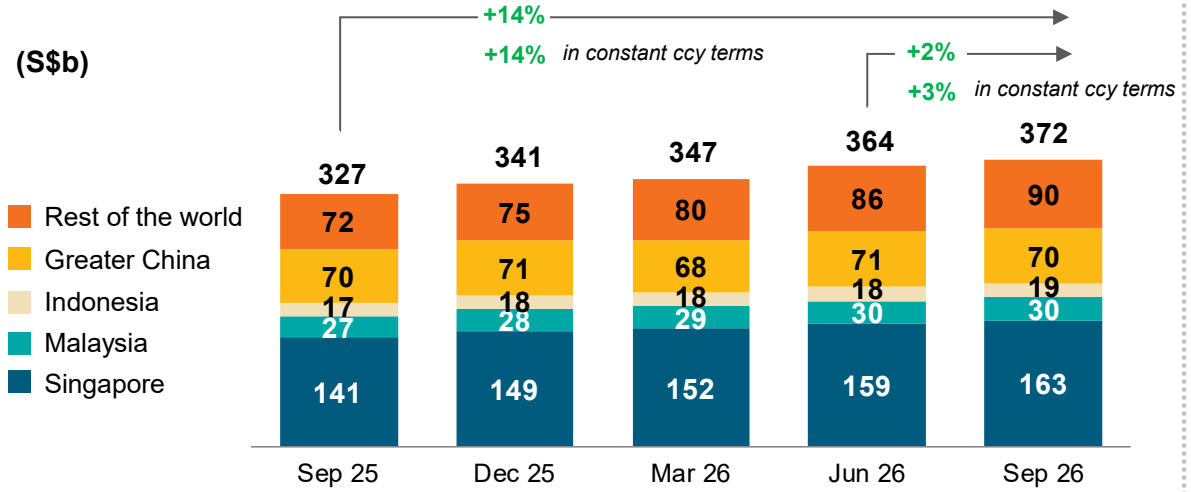


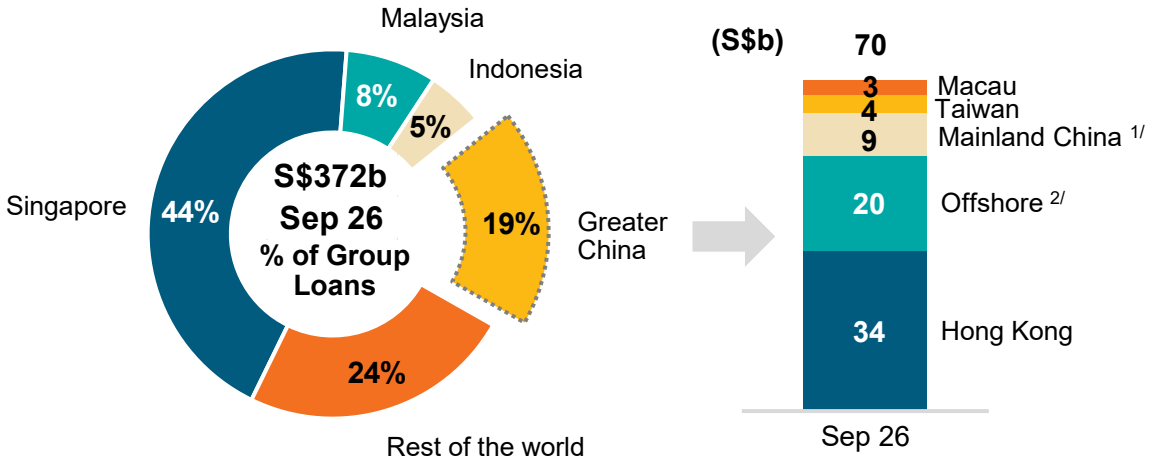
9M26	3Q26
YoY +6%	YoY unchanged QoQ -3%

- 3Q26 expenses down QoQ and flat YoY; CIR at 40.8%
- 9M26 expenses up 6%, in line with increased business activities and continued investments to support growth

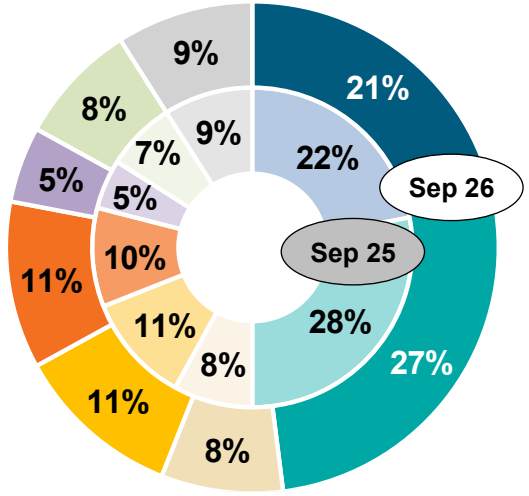
Sustained loan growth, up 14% YoY and 3% QoQ

Loans by Geography





Loans by Industry



- Housing loans
- Building & construction
- FIs, investment & holding cos
- Professionals & individuals
- General commerce
- Manufacturing
- Transport, storage & communication
- Others

Sep 26	YoY	+14%
	QoQ	+2%

- Corporate, SME and Consumer/Private Banking accounted for 57%, 8% and 35% of loan book respectively
- Loans up YoY and QoQ, driven by both corporate and consumer loans
- YoY corporate loan growth broad-based across geographies and industries

Notes: Loans by geography are based on where the credit risks reside.
1/ Loans booked in Mainland China, where credit risks reside.
2/ Loans booked outside of Mainland China, but with credit risks traced to China.

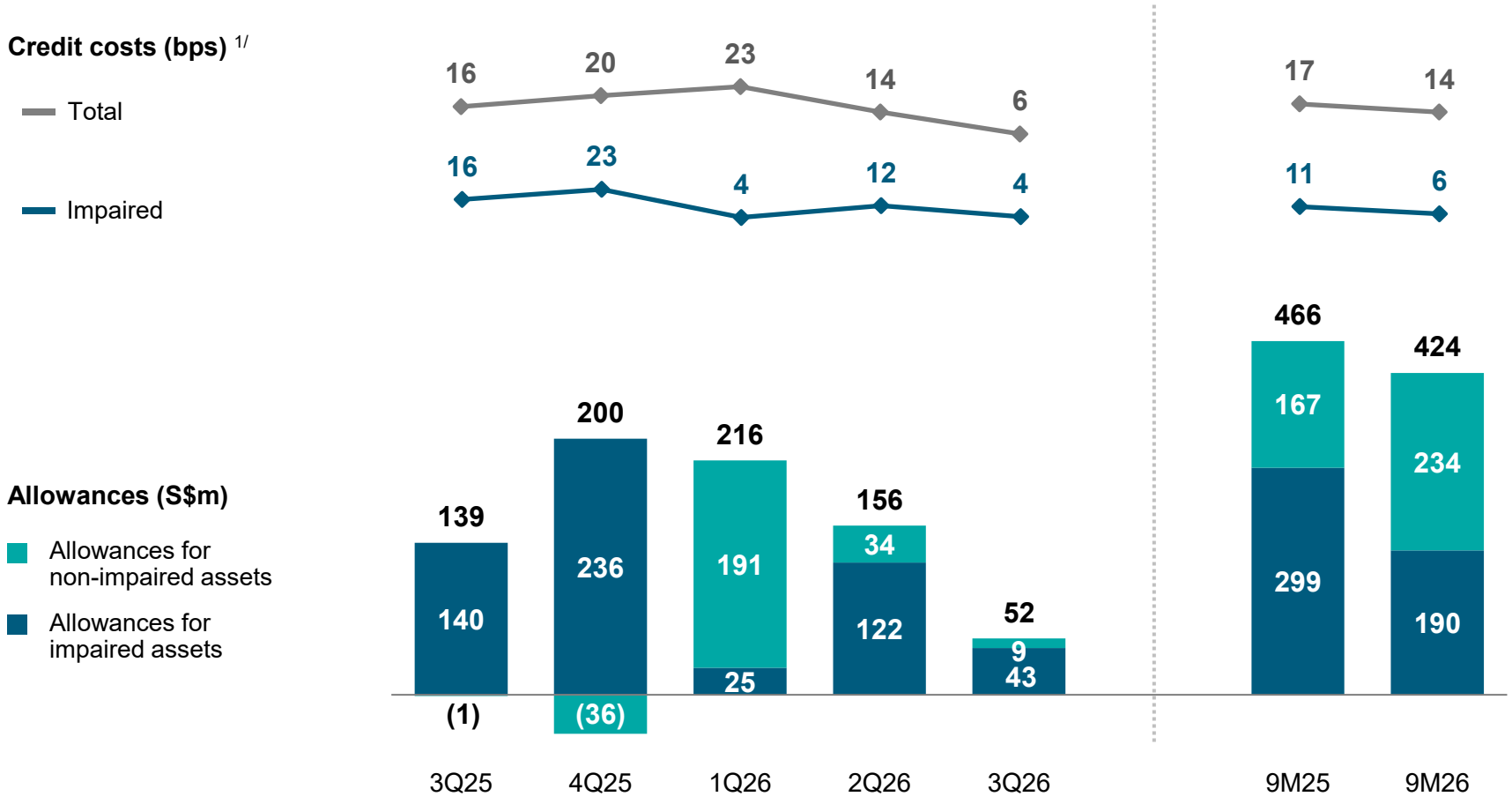
Asset quality resilient, NPL ratio lower at 0.8%

Non-performing assets (NPAs)	3Q25	2Q26	3Q26	9M25	9M26
(S$m)					
At start of period	**3,009**	**3,120**	**3,132**	**2,869**	**3,243**
Corporate/ Commercial Banking and Others					
New NPAs	349	300	**127**	745	**534**
Net recoveries/ upgrades	(251)	(163)	**(173)**	(473)	**(525)**
Write-offs	(100)	(103)	**(13)**	(142)	**(152)**
	(2)	**34**	**(59)**	**130**	**(143)**
Consumer Banking/ Private Banking	**(53)**	**(16)**	**3**	**78**	**(15)**
Foreign currency translation	**35**	**(6)**	**(32)**	**(88)**	**(41)**
At end of period	**2,989**	**3,132**	**3,044**	**2,989**	**3,044**
NPL Ratio (%)	**0.9**	**0.9**	**0.8**	**0.9**	**0.8**

Sep 26 | **YoY +2%** **QoQ -3%**

- 3Q26 NPAs declined QoQ as recoveries and upgrades more than offset benign corporate NPA formation

3Q26 allowances lower for consecutive quarter

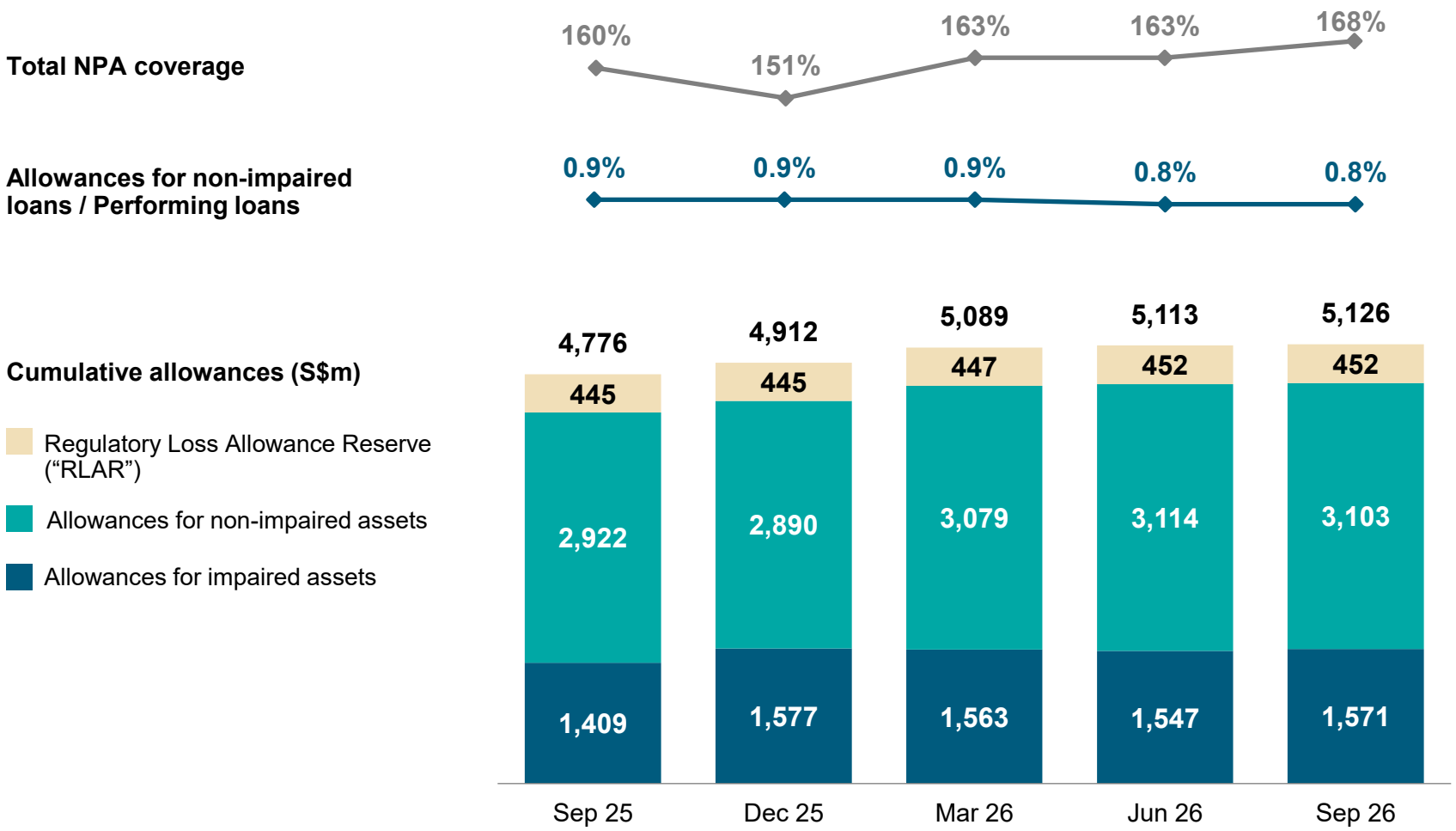


9M26	3Q26
YoY -9%	YoY -63% QoQ -67%

- 3Q26 allowances lower QoQ and YoY mainly from a decline in allowances for impaired assets
- 9M26 total credit costs lower YoY at 14bps on annualised basis, reflecting the Group's continuous prudent risk management

1/ Credit costs refer to allowances for loans as a percentage of average loans, on annualised basis.

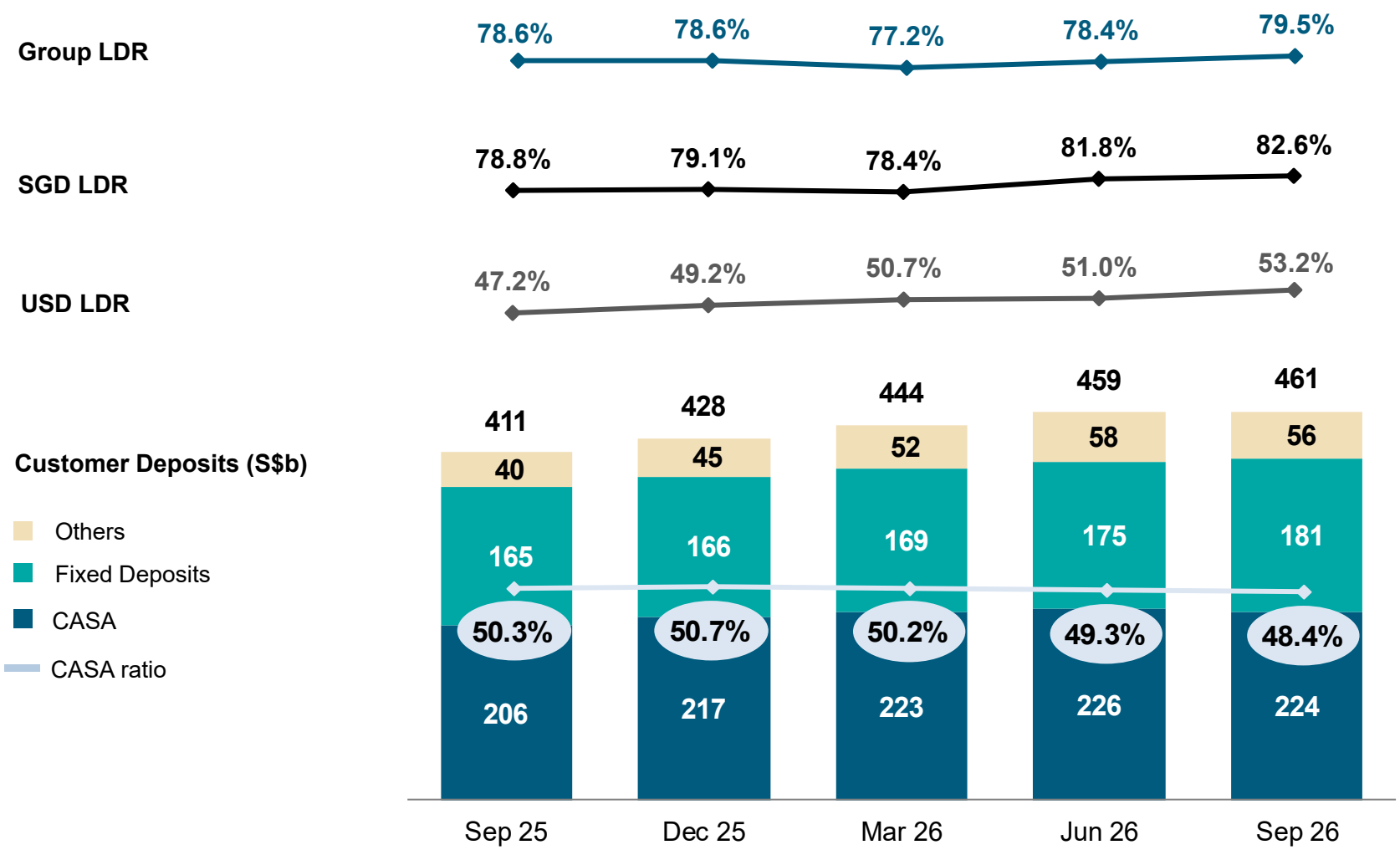
NPA coverage ratio at 168%



Sep 26	YoY	+7%
	QoQ	+0.3%

- NPA coverage ratio higher at 168%, as allowances increased while NPAs declined
- Performing loans coverage ratio stable at 0.8%

Deposits grew QoQ and YoY



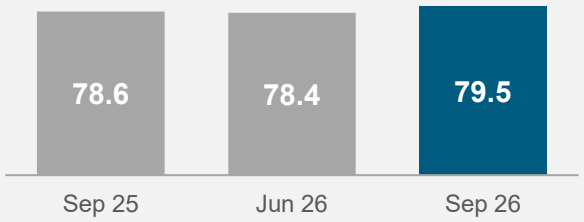
Sep 26 | YoY +12% QoQ +1%

- Deposits continued to grow, up 12% YoY and 1% QoQ
- YoY, CASA deposits grew 8% while fixed deposits increased 10%, driven by broad-based growth across all customer segments

Strong liquidity and funding ratios

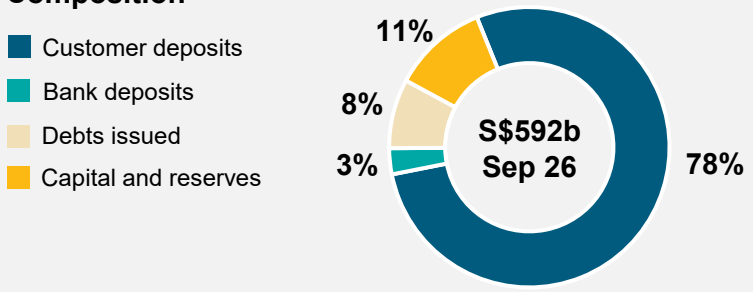
Loans-to-Deposits Ratio

Group LDR (%)



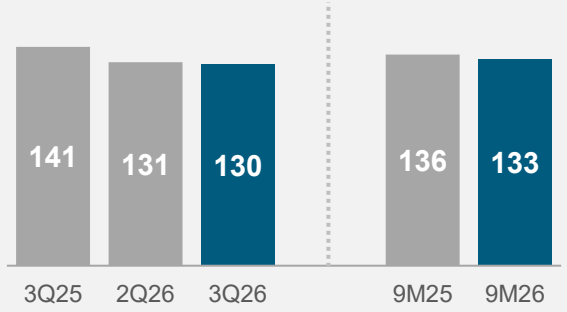
Funding

Composition

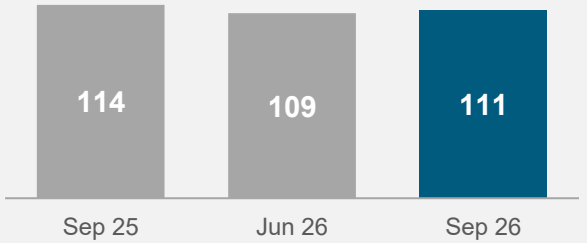


Liquidity

All-ccy LCR (%)

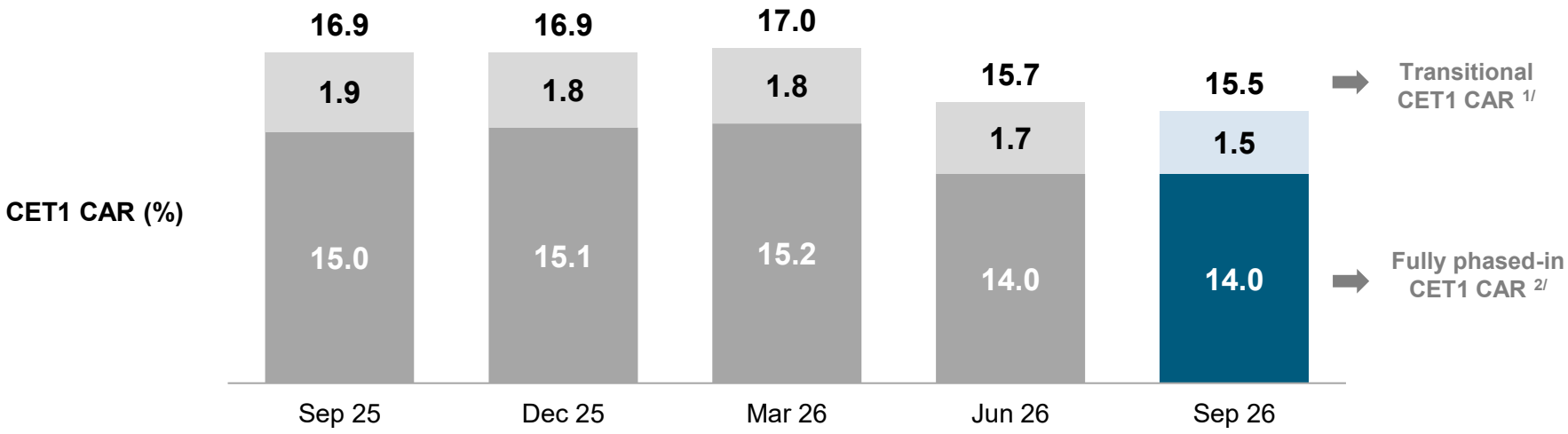


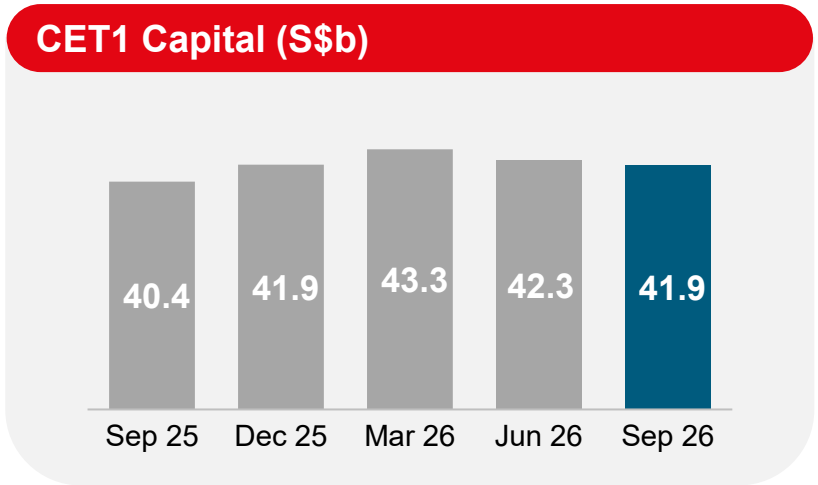
NSFR (%)

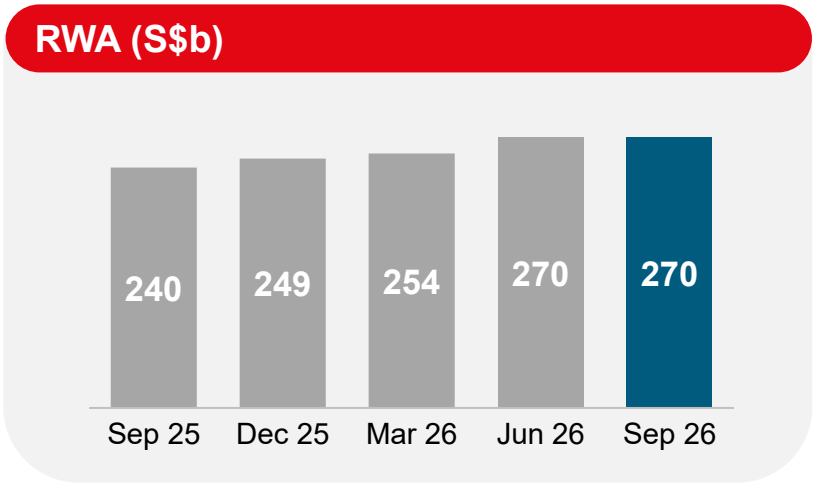


- Strong credit ratings of Aa1 from Moody's, and AA- from Fitch and S&P respectively
- Diversified funding base comprising close to 80% from customer deposits
- Liquidity and funding ratios well above regulatory requirements

Capital level remained strong, well positioned to support growth







Sep 26 Fully phased-in	YoY	-1.0ppt
	QoQ	unchanged

- CET1 CAR stable QoQ at 14.0%, as asset growth and dividend payment were mitigated by profit accretion and balance sheet management initiatives
- FVOCI impact on CET1 less than 0.1ppt, supported by hedging and reduced duration of bond portfolio
- Target operating range of 14% Group CET1 CAR on fully phased-in basis

1/ Computed based on MAS' final Basel III reform rules with effect from 1 July 2024.
2/ Assumed the position at period end was subject to the full application of final Basel III reforms, which will take effect on 1 January 2029.

Thank you

Disclaimer: This presentation should be read as an overview of OCBC's current business activities and operating environment which may contain statements relating to OCBC's growth strategy and future business aspirations. This presentation contains "forward-looking statements", which are based on current expectations and projections about future events, and include all statements other than statements of historical facts, including, without limitation, any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "plans", "could", "should", "predicts", "projects", "estimates", "foresees" or similar expressions or the negative thereof, as well as predictions, projections and forecasts of the economy or economic trends of the markets, which are not necessarily indicative of the future or likely performance of OCBC, and projections and forecasts of the performance of OCBC, which are not guaranteed. Such forward-looking statements, as well as those included in any other material discussed at the presentation, concern future circumstances and results and involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause the actual results, performance or achievements of OCBC to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions and estimates regarding OCBC and its subsidiaries' present and future business strategies and the environment in which OCBC or the OCBC Group will operate in the future. Forward-looking statements are not guarantees of future performance. These forward-looking statements speak only as at the date of this presentation, and none of the Company or any of its directors, agents, employees or advisors intends or has any duty or obligation to supplement, amend, update or revise any such forward-looking statements to reflect any change in the expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based or whether in the light of new information, future events or otherwise. Given the aforementioned risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual results or otherwise. These statements should not be solely relied upon by investors or potential investors when making an investment decision. OCBC accepts no liability whatsoever with respect to the use of this document or its content.

