



APPLICATION FOR AN EXTENSION OF TIME (I) TO RELEASE THE GROUP'S ANNUAL REPORT FOR THE FULL YEAR ENDED 31 DECEMBER ("FY") 2019 AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcement dated 23 March 2020 in relation to the Company's application to the SGX-ST for an extension of time (i) to release the Group's annual report for FY2019 and (ii) to hold the Company's annual general meeting in respect of the same (collectively, the "**Extensions**") (the "**Announcement**").*

Further to the Announcement, the Board wishes to update that the Company has made a revised application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the Extensions. The reasons for the Extensions have been set out in the Announcement.

Subsequent to the implementation of the Order by the Government of Malaysia, the Government of Malaysia has extended the Movement Control Order (the "**Order**") for a further two weeks from 1 April 2020 to 14 April 2020 ("**Extended Period**") to curb the spread of the COVID-19 infection in Malaysia. In view of the Extended Period, the Company and its external auditors, FKT, will now require more time to complete its review of the audited financial statements for the Group for FY2019. The Company is hereby requesting for an extension of time from the SGX-ST to (i) release the Group's Annual Report not later than **14 May 2020**; and (ii) hold its AGM for FY2019 from the current deadline of 30 April 2020 to **29 June 2020** (the "**Revised Application**").

The Company expects to release and distribute its Annual Report to shareholders and via SGXNet by 14 May 2020 and to hold its AGM for FY2019 by 29 June 2020. The reasons for seeking the extension to hold its AGM by 29 June 2020 is for the Company to have more time and flexibility to consider measures to address feedback from shareholders who want to participate in and vote at the AGM but may be concerned about attending large-group meetings amidst the COVID-19 situation and in light of stricter measures announced by the Ministry of Health of Singapore.

The Company has also submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for extensions of time to hold its AGM for FY2019 and to file its annual return pursuant to Section 175 and Section 197 of the Companies Act to hold its AGM for FY2019.

The Company will update shareholders on the outcome of the Revised Application to SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Lim Vhe Kai
Executive Director and Chief Executive Officer

26 March 2020



KTMG LIMITED
(Registration No: 197401961C)
(Incorporated in the Republic of Singapore)

This announcement has been reviewed by the Company's continuing sponsor (the "**Sponsor**"), SAC Capital Private Limited.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.