



SYNAGIE CORPORATION LTD.

(Incorporated in Singapore)

(Company Registration No. 201717972D)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors (the “**Board**” or “**Directors**”) of Synagie Corporation Ltd. (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Synagie Pte. Ltd., has incorporated a wholly-owned subsidiary in Singapore known as Synagie Technologies Pte. Ltd. (“**Synagie Technologies**”).

Synagie Technologies will be principally engaged in technologies and computer service activities. Synagie Technologies’ initial issued and paid-up capital is SGD500,000, comprising 500,000 ordinary shares of SGD1.00 per share.

The incorporation of Synagie Technologies was mainly funded by the Company’s IPO proceeds and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2019. The use of the IPO proceeds is in line with the intended use of IPO proceeds as set out in the Offer Document dated 30 July 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in Synagie Technologies, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lee Shieh-Peen Clement
Executive Director and Chief Executive Officer

28 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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