

# KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200704519M)

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## QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING MANUAL

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The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”) refers to its announcement dated 3 December 2019 where the Company was notified that it was placed on the watch-list pursuant to Rule 1311(1) of the SGX-ST Listing Manual with effect from 4 December 2019. Pursuant thereto, the Company must take active steps to restore its financial health and meet the requirements of Rule 1314(1) of the SGX-ST Listing Manual within 36 months from 4 December 2019, failing which the SGX-ST would either delist the Company or suspend trading in the Company’s shares with a view to delisting the Company (the “**Exit Criteria**”). The Company had on 18 November 2022 made an application to seek the SGX-ST’s approval for an extension of time for a period of up to 12 months to comply and had on 10 February 2023, received SGX-ST’s approval of the same, subject to certain conditions as announced by the Company on the same date (the “**Extended Deadline**”).

In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the “**Group**”):

- (i) The Group has on 6 September 2023 released its unaudited financial statements for the third quarter ended 31 March 2023. The Group reported a total revenue of S\$190,000 for the nine months ended 31 March 2023, as compared to S\$915,000 for the period ended 31 March 2022. For the period ended 31 March 2023, the Group recorded a gross loss of approximately S\$188,000 compared to a gross profit of approximately S\$14,000 in the earlier period ended 31 March 2022. The Group also reported total loss of approximately S\$1,776,000 as at 31 March 2023.

The decrease in revenue is largely due to the fact that the Company is currently under voluntary suspension. Due to the Company’s continued efforts to actively engage and pursue potential investors during the year, the Company has entered into a non-binding term sheet (“**Term Sheet**”) with Everose Holdings Pte. Ltd. (“**Investor**”), under which the Investor shall invest in the Company by way of a convertible loan of S\$5,000,000, subject to the terms and conditions as set out in the Term Sheet. The Company is presently at the stage of working out its development plans for its new businesses.

Shareholders should refer to the announcements dated 21 August 2023 and 6 September 2023 for an update on the Group’s financial position and material developments that may have an impact on its financial situation.

- (ii) Further to the Extended Deadline, the Board will continue to monitor the Group’s developments and prospects, as well as its financial position, and work towards having the Group in a position to comply with the Financial Exit Criteria under Rule 1314 of the SGX-ST Listing Manual and apply for removal from the watch-list.

The Company will continue to update shareholders on any material developments and make such announcements as and when appropriate.

BY ORDER OF THE BOARD  
KTL GLOBAL LIMITED

Chin Teck Oon  
Executive Director and Chief Executive Officer  
11 September 2023