

VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD
(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 1 DECEMBER 2023

Capitalised terms used herein, but not otherwise defined, shall have the meaning ascribed to them in the shareholders' circular dated 9 November 2023 (the "Circular").

The Board of Directors of the Company is pleased to announce that at the Extraordinary General Meeting of the Company held on 1 December 2023 (the "EGM"), all resolutions relating to the matters set out in the Notice of EGM dated 9 November 2023 were duly passed.

(a) Details of votes cast at the EGM are as follows:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Proposed Business Combination between the Company and 17LIVE Inc. by way of an acquisition by the Company of the entire issued and paid-up share capital of 17LIVE Inc. from the Vendor for the Purchase Consideration	28,791,632	27,504,632	95.53	1,287,000	4.47
Ordinary Resolution 2 Proposed allotment and issuance of 160,162,651 Consideration Shares at the Issue Price of S\$5.00 in partial satisfaction of the	28,789,632	27,504,632	95.54	1,285,000	4.46

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Purchase Consideration for the Proposed Business Combination					
Ordinary Resolution 3 Proposed allotment and issuance of up to 24,408,000 Earnout Shares at the Issue Price of S\$5.00 to the Earnout Shareholders in partial satisfaction of the Purchase Consideration for the Proposed Business Combination, subject to the satisfaction of the Financial Targets for Earnout	28,786,632	27,498,132	95.52	1,288,500	4.48
Ordinary Resolution 4 Proposed allotment and issuance of up to 2,000,000 Base PIPE Shares at the Issue Price of S\$5.00 to the PIPE Investors	28,789,132	27,505,132	95.54	1,284,000	4.46
Ordinary Resolution 5 Proposed allotment and issuance of up to 3,760,600 Special Bonus Shares at the Issue Price of S\$5.00 to the Non-Redeeming Shareholders and the PIPE Investors	28,791,132	27,508,132	95.54	1,283,000	4.46

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Proposed adoption of the Executive Incentive Scheme	28,300,132	20,696,832	73.13	7,603,300	26.87
Ordinary Resolution 7 Proposed allotment and issuance of up to 2,550,000 EIS Shares at the Issue Price of S\$5.00 to the Key Executives, subject to the satisfaction of the Financial Targets for EIS	28,302,632	20,698,832	73.13	7,603,800	26.87
Ordinary Resolution 8 Proposed adoption of the Company Employee Share Option Plan	28,302,132	20,697,832	73.13	7,604,300	26.87
Ordinary Resolution 9 Proposed allotment and issuance of up to 2,114,891 ESOP Shares pursuant to the Company Employee Share Option Plan	28,304,632	20,699,832	73.13	7,604,800	26.87
Ordinary Resolution 10 Proposed Change of Company's Independent Auditor	28,787,032	27,513,632	95.58	1,273,400	4.42
Ordinary Resolution 11 Proposed appointment of Mr. Phua Jiexian Joseph	28,783,332	27,511,332	95.58	1,272,000	4.42

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
as a new Director upon Completion					
Ordinary Resolution 12 Proposed appointment of Mr. Lien Chien-Lin as a new Director upon Completion	28,783,832	27,511,832	95.58	1,272,000	4.42
Ordinary Resolution 13 Proposed appointment of Mr. Akio Tanaka as a new Director upon Completion	28,782,832	27,495,832	95.53	1,287,000	4.47
Ordinary Resolution 14 Proposed appointment of Mr. Hideto Mizuno as a new Director upon Completion	28,783,832	27,501,832	95.55	1,282,000	4.45
Ordinary Resolution 15 Proposed appointment of Ms. Chen Xiuling as a new Director upon Completion	28,783,832	27,496,832	95.53	1,287,000	4.47
Special Resolution 1 Proposed Change of Company's Name to "17LIVE Group Limited"	28,790,132	27,508,132	95.55	1,282,000	4.45
Special Resolution 2 Proposed Adoption of the New Memorandum and Articles of Association	28,778,532	27,505,632	95.58	1,272,900	4.42

(b) Details of parties who are required to abstain from voting on the resolutions, including the number of Shares held and the individual resolutions on which they are required to abstain from voting:

As set out in Section 39 of the Circular, the following parties are required to abstain from voting on the following respective resolutions:

Proposed Adoption of the Company Employee Share Option Plan (“**Company ESOP**”)

The employees of the Enlarged Group and members of the Proposed New Board who are eligible to participate in the Company ESOP must abstain from voting in respect of their shareholdings (if any).

Proposed Adoption of the Executive Incentive Scheme (“**EIS**”)

Key Executives, comprising members of the management team of the Enlarged Group (including certain C-suite executives and other executives of the Company) and certain members of the Proposed New Board who are eligible to participate in the EIS must abstain from voting in respect of their shareholdings (if any).

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services was appointed as the scrutineer for the poll conducted at the EGM.

BY ORDER OF THE BOARD
VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD

Jiang Honghui
Executive Director & Chief Executive Officer
1 December 2023

Credit Suisse (Singapore) Limited and DBS Bank Ltd. were the joint issue managers for the Company's initial public offering (the “**Offering**”). Credit Suisse (Singapore) Limited, DBS Bank Ltd. and Morgan Stanley Asia (Singapore) Pte. were the joint global coordinators, joint bookrunners and joint underwriters for the Offering.