



ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENTS – UPDATE ON COURT HEARING

The board of directors (the “Board”) of EMS Energy Limited (the “Company and together with its subsidiaries, the “Group”) refers to the announcement released by the Company on 7 August 2017 (the “Announcement”) on the above-captioned matter.

Further to the Announcement, the Board wishes to announce that at the court hearing fixed at 5 p.m. on 8 September 2017, the High Court granted the following orders:

- (a) In relation to the Company’s application for sanction of its scheme of arrangement dated 13 July 2017 (the “Scheme”):
 - (i) The Scheme between the Company and the Scheme Creditors (as defined in the Scheme) under section 210 of the Companies Act (Cap. 50) (the “Act”) which was duly approved at the court meeting held on 28 July 2017 pursuant to an order of court dated 7 February 2017 be approved by order of court so as to be binding on the Company and the Scheme Creditors;
 - (ii) Mr. Wong Joo Wan of Alternative Advisors Pte Ltd, presently of 1 Commonwealth Lane, #06-21 One Commonwealth, Singapore 149544, be appointed as Scheme Manager with powers and duties as set out in clause 2 of the Scheme;
- (b) In relation to EMS Energy Solutions Pte. Ltd. (“EES”):
 - (i) EES be at liberty to convene a meeting of creditors of EES by 15 October 2017 for the purposes of considering, and if though fit, approving with or without modifications the scheme of arrangement proposed to be made between EES and its creditors pursuant to section 210 of the Act; and
 - (ii) Pursuant to section 210(10) of the Act, all pending, contingent or fresh suits, actions or proceedings against EES or any enforcement or execution against any assets of EES shall be restrained forthwith until 3 November 2017 except by leave of the Court and subject to such terms as the Court imposes, save that secured creditors of EES shall be at liberty to enforce their security interest under any security provided by EES to the secured creditors as they deem fit in their sole discretion.

The court also directed that a further case management conference be held in the week of 30 October 2017 on a date to be fixed by the High Court for updates to be given to the High Court on the status of the scheme of arrangement to be proposed by EES.

The Board will make further update as necessary.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary
11 September 2017

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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