

# INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E  
(Incorporated in the Republic of Singapore)  
(In receivership over charged shares in certain subsidiaries)



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## APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, and 8 August 2016 (the "Announcements"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.*

The Board of Directors (the "**Board**") of International Healthway Corporation Limited (the "**Company**") refers to the Announcements and wishes to update as follows:

1. Further to the Ex Parte Summons for Injunction application taken out by the Funds and the managers of the Funds (the "**Plaintiffs**"), the Court has made the following orders, *inter alia*, that:
  - (a) The Group be restrained from removing the Receivers as directors of the Subsidiaries, and from appointing any person as director or secretary of the Subsidiaries, save for the representative(s) of the Plaintiffs;
  - (b) The Group deliver *inter alia* company records and accounts, share certificates, and company seals of the Subsidiaries to the Plaintiffs;
  - (c) The Group be restrained from giving instructions in respect of the IHC Healthcare REIT, or the unit trust schemes held under it i.e. the IHC Australia First Trust and/or the IHC Australia Second Trust (collectively the "Australia Trusts"), except upon the instructions of the Plaintiffs;
  - (d) The Group transfer the legal and/or beneficial interest in the IHC Healthcare REIT to Crest Capital Asia Fund Management Ltd by 5 pm on 16 August 2016, pending the resolution of ongoing suits between parties; and
  - (e) The Group be restrained from transferring any legal and/or beneficial interest in the Australia Trusts to any party, pending the resolution of ongoing suits between parties.
2. The Company will do whatever is necessary to vigorously defend its interests with the advice of its solicitors. In particular, the Company is presently considering an application to set aside the injunction order, whether in whole or in part. In addition, the Company will continue to strongly contest the validity of the appointment of the Receivers in the conduct of proceedings.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Lim Beng Choo  
Executive Director  
15 August 2016

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*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*