



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF 100% OF THE CHARTER CAPITAL OF BCLAND JOINT STOCK COMPANY

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiaries CVH Sparrow Pte. Ltd., CLV Investment 2 Limited and CLV Investment 7 Limited have collectively acquired a total of 86,000,000 ordinary shares, representing 100% of the charter capital of BCLand Joint Stock Company (“**BCLand**”) from parties unrelated to CapitaLand, for a total cash consideration of VND1,380 billion (approximately SGD81.4 million) (the “**Consideration**”), subject to post-completion adjustments (the “**Acquisition**”).

BCLand is a joint stock company incorporated in Vietnam and holds 100% of the charter capital of Doan Nguyen House Business & Investment Limited Company (“**Doan Nguyen**”), a company incorporated in Vietnam which owns a land plot with a total area measuring approximately 60,732 square metres located at Binh Trung Dong Ward, District 2, Ho Chi Minh City, Vietnam. CapitaLand intends to carry out a residential development on this land plot.

The Acquisition is consistent with CapitaLand’s strategy to diversify its real estate portfolio and strengthen CapitaLand’s foothold in Vietnam.

The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account, amongst other factors, the adjusted consolidated net asset value of BCLand and Doan Nguyen of approximately VND1,380 billion (approximately SGD81.4 million), based on the agreed value of the land of VND1,380 billion (approximately SGD81.4 million).

Approximately 62% of the Consideration has been paid. The balance Consideration, subject to post-completion adjustments, will be paid upon the occurrence of stipulated events in the agreement for the Acquisition.

Following the Acquisition, BCLand and Doan Nguyen have become wholly owned subsidiaries of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
30 August 2018