JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

APPROVAL FOR THE EXTENSION OF TIME TO ISSUE SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors ("**Board**") of Jubilee Industries Holdings Ltd. ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 4 September 2020 (the "**Earlier Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcement.

The Board wishes to announce that the Singapore Exchange Regulation ("**SGX RegCo**") has on 16 September 2020, informed the Company that SGX RegCo has no objection to the Company's application for an extension of time to issue its Sustainability Report for FY2020 to 11 November 2020 ("**Waiver**") with regard to the compliance with Catalist Listing Rule 711A subject to the following:-

(a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

(b) The Company despatching the Sustainability Report, together with the FY2020 Annual Report, at least 14 days before its Annual General Meeting for FY2020.

(collectively, the "**Waiver Conditions**")

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

The Company confirms that it is not in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

In respect of the Waiver Conditions, the Company confirms that condition (a) has been fulfilled as the reasons for seeking the Waiver were announced in the Earlier Announcement. The Company will provide further updates on condition (b) once it has been fulfilled.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Chief Executive Officer
17 September 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

Name: Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6966