

RH PETROGAS LIMITED

(Company Registration No.: 198701138Z)

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of RH Petrogas Limited (the “**Company**”) wishes to announce:

- (1) that Mr Abbasbhoy Haider Nakhoda who is due for retirement by rotation at the Company’s forthcoming Annual General Meeting (“**AGM**”) has decided not to seek re-election and is to retire as an Independent Director at the conclusion of the AGM pursuant to Regulation 106 of the Company’s Constitution; and upon his retirement and cessation as Independent Director, Mr Abbasbhoy Haider Nakhoda will also ceased to be the Chairman of the Audit Committee and member of the Nominating and Remuneration Committees (the “**Retirement**”);
- (2) the following changes in composition of the Company’s Board Committees with effect from the conclusion of the forthcoming AGM:

(i) Audit Committee (“AC”)

- (a) Mr Lee Hock Lye, who is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), be appointed as the Chairman of the AC in place of Mr Abbasbhoy Haider Nakhoda following Mr Abbasbhoy Haider Nakhoda’s Retirement, at the conclusion of the forthcoming AGM.
- (b) Accordingly, the composition of the Company’s AC will be as follows:
 - Mr Lee Hock Lye (Chairman)
 - Mr Yeo Yun Seng Bernard
 - Mr Achmad Lukman Kartanegara
 - Ms Kuan Li Li
 - Dato’ Sri Dr Tiong Ik King

(ii) Nominating Committee (“NC”)

- (a) Ms Kuan Li Li be appointed as Chairman of NC following her re-election as a Director at the conclusion of the forthcoming AGM; and Mr Lee Hock Lye will step down as Chairman of the NC (to assume the Chairmanship of the AC) at the conclusion of the forthcoming AGM and will remain as a member of the NC.
- (b) Accordingly, the composition of the Company’s NC will be as follows:
 - Ms Kuan Li Li (Chairman)
 - Mr Lee Hock Lye
 - Mr Yeo Yun Seng Bernard
 - Mr Achmad Lukman Kartanegara
 - Dato’ Sri Dr Tiong Ik King

(iii) Remuneration Committee (“RC”)

- (a) Ms Kuan Li Li be appointed as a member of the RC following her re-election as a Director at the conclusion of the forthcoming AGM.
 - (b) Accordingly, the composition of the Company’s RC will be as follows:
 - Mr Yeo Yun Seng Bernard (Chairman)
 - Mr Lee Hock Lye
 - Ms Kuan Li Li
 - Dato’ Sri Dr Tiong Ik King
- (3) that as was explained under the Company announcement issued on 13 April 2020 (SGXNet Announcement No: SG200413OTHREIB2), due to the COVID-19 situation and the elevated set of safe distancing measures announced by the Multi-Ministry Taskforce on 3 April 2020, that involves the closure of most physical workplace premises until 4 May 2020 (in the first instance), the Company has notified the Singapore Exchange Regulation (“**SGX RegCo**”) that it requires the 60-day extension of time granted by SGX RegCo for the Company to hold its AGM for the financial year ended 31 December 2019 and the Company will:
- (i) hold its AGM by 29 June 2020;
 - (ii) issue its Annual Report 2019 to shareholders and the SGX-ST by 15 April 2020; and
 - (iii) make the relevant announcement(s) via SGXNet to update the shareholders on the intended date, time and venue of its AGM for the financial year ended 31 December 2019 in due course.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
14 April 2020