



JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNOUNCEMENT

The Board of Directors (the **"Board"**) of Jubilee Industries Holdings Ltd. refers to the announcement dated 31 March 2016 (**"Announcement"**) on the disposal of property in State of Johor, Malaysia.

The Board wishes to announce the following which would replace point 6 **"RELATIVE FIGURES COMPUTED BASED ON RULE 1006 OF THE LISTING MANUAL"** of the Announcement :-

"6. RELATIVE FIGURES COMPUTED BASED ON RULE 1006 OF THE LISTING MANUAL

The relative figures in respect of the Disposal, as computed on the bases set out in Rule 1006 of the Listing Manual and based on the latest announced unaudited consolidated financial statements of the Group for the financial period ended 30 September 2015, are as follows:

Bases of calculation		Size of relative figures (%)
Rule 1006(a)	The net asset value of the assets to be disposed of, compared with the Group's net asset value.	6
Rule 1006(b)	The net losses attributable to the assets acquired or disposed of, compared with the Group's net losses ⁽¹⁾ .	25
Rule 1006(c)	The aggregate value of the consideration given or received, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares ⁽²⁾ .	18
Rule 1006(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable
Rule 1006(e)	The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the group's proved and probable reserves.	Not applicable

Note:

- (1) The relative figure is computed on the basis of the depreciation of the Property of approximately RM5,783,636.00 (or the equivalent of approximately S\$2,180,000.00 compared with the Group's net losses.
- (2) The market capitalisation of the Company is determined by multiplying the Company's total number of issued shares of 327,189,163 (excluding treasury shares) by 0.028 cents, being the weighted average share price of the Company's shares transacted on the market day preceding the date of the SPA.

As the relative figures as computed on the bases as set out under Rule 1006(a) to (c) in respect of the Disposal does not exceed 50%, the Disposal constitutes a discloseable transaction within the meaning of Chapter 10 of the Listing Manual. As such, no approval from shareholders of the Company will be required for the Disposal."

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Non-Executive Chairman
7 April 2016

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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