CAPITAL WORLD LIMITED
Company Registration No. CT-276295
(Incorporated in the Cayman Islands)
(the "**Company**")

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the "**Board**") of Capital World Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the appointment the following changes in the composition of the Board of the Company with effect from 3 January 2023.

1. Mr Siow Chien Fu ("**Mr Siow**") has tendered his resignation as the Chief Executive Officer ("**CEO**") of the Company with effect from 3 January 2023. Mr Siow will continue to remain the Executive Director of the Company.

   The detailed announcement which contains the details on the cessation of Mr Siow, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), is released separately via SGXNet on 20 December 2022.

2. Following the resignation of Mr Siow as the CEO, Mr Hoo Khee Leng ("**Mr Hoo**") will be re-designated from Executive Director to Executive Director and Chief Executive Officer of the Company. Mr Hoo has strong and extensive banking and finance background which will better align the Board focus to avoid the financial difficulties which lead to Suspension and also in identifying potential investors for the Group's future plans.

   The detailed announcement which contains the details on the re-designation of Mr Hoo, as required under Rule 704(6) of the Catalist Rules, is released separately via SGXNet on 20 December 2022.

Following the above appointment, the composition of the Board would be as follows with effect from 3 January 2023:

Board of Directors

1.	Low Chai Chong	Non-Executive Independent Chairman
2.	Hoo Khee Leng	Executive Director and CEO
3.	Siow Chien Fu	Executive Director
4.	Tan Ler Choo	Non-Executive and Non-Independent Director
5.	Lam Kwong Fai	Non-Executive and Independent Director

The composition of the Board Committees (i.e., Audit Committee, Nominating Committee and Remuneration Committee) remain unchanged.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
20 December 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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